

2020-21 Property Tax Report Card

101601 - New Lebanon CSD

Contact Person:	Kevin Fottrell	Budgeted	Proposed Budget
Telephone Number:	518 794 1301	2019-20	2020-21
		(A)	(B)
Total Budgeted Amount, not Including Separate Propositions		12,486,076	12,764,051
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>		8,422,589	8,492,589
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A + B + C - D)		8,422,589	8,492,589
F. Permissible Exclusions to the School Tax Levy Limit	550,256		492,901
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>		8,214,872	8,015,680
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		7,872,333	7,999,688
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>		342,539	15,992
Public School Enrollment		423	432
Consumer Price Index		2.13%	1.81%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2019-20, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual	Estimated
	2019-20	2020-21
	(D)	(E)
Adjusted Restricted Fund Balance	1,560,526	1,648,526
Assigned Appropriated Fund Balance	337,465	337,465
Adjusted Unrestricted Fund Balance	499,235	510,562
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/20 Estimated Balance
Capital	Capital	To pay the cost of any object or purpose for which bonds may be issued.	850000	850000
Repair		To pay the cost of repairs to capital improvements or equipment.		
Workers' Compensation	Workers Compensation	To pay for Workers Compensation and benefits.	101253	101253
Unemployment Insurance	Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	74471	74471
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.		
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.		
Insurance		To pay liability, casualty, and other types of uninsured losses.		
Property Loss		To establish and maintain a program of reserves to cover property loss.		
Liability		To establish and maintain a program of reserves to cover liability claims incurred.		
Tax Certiorari	Tax Certiorari	To establish a reserve fund for tax certiorari settlements	30082	30082
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.		
EBALR – Employee Benefit Accrued Liability	Employee Benefit Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	115495	115495
Retirement Contribution	Employee Retirement Contricutions	To fund employer retirement contributions to the State and Local Employees' Retirement System	291852	291852
Other Reserve				