

New Lebanon CSD 2020-21 Budget

2nd Presentation
February 14, 2020

Draft 2: 2020-21 Budget

Unanswered Questions and Potential Implications

- NYS Budget shortfalls?
 - \$6 Billion Budget Gap
- Stable Population with increased needs
- **Flat Foundation Aid**

Draft Two Assumptions

- **Unsure of SPED placements**
- **Executive Budget is a reasonable assumption of State Aid Revenue**

Goals Set by the Board of Education

- **Stay within the tax cap**
- **Maintain Quality Programs and Facilities**
- **Meet Mandated Requirements**

Budget Rollover

	2019-20	2020-21	Difference	% Change
Budget	\$12,480,879	\$12,696,583	\$210,507	1.7%
Revenue	\$3,733,072	\$3,917,853	\$184,781	4.9%
Fund Balance	\$325,218	0	-\$325,218	
Levy Amount	\$8,422,589	\$8,778,730	\$356,141	4.23%

2019-20 Budget Forecast

	Budget	Forecast
Revenue	\$12,155,661	\$11,673,873
Fund Balance	\$325,218	\$0
Expenditure	\$12,492,876	\$11,333,536
TRS Reserve	June 2020	<u>\$88,000</u>
Excess Fund Balance	June 2020	\$252,337

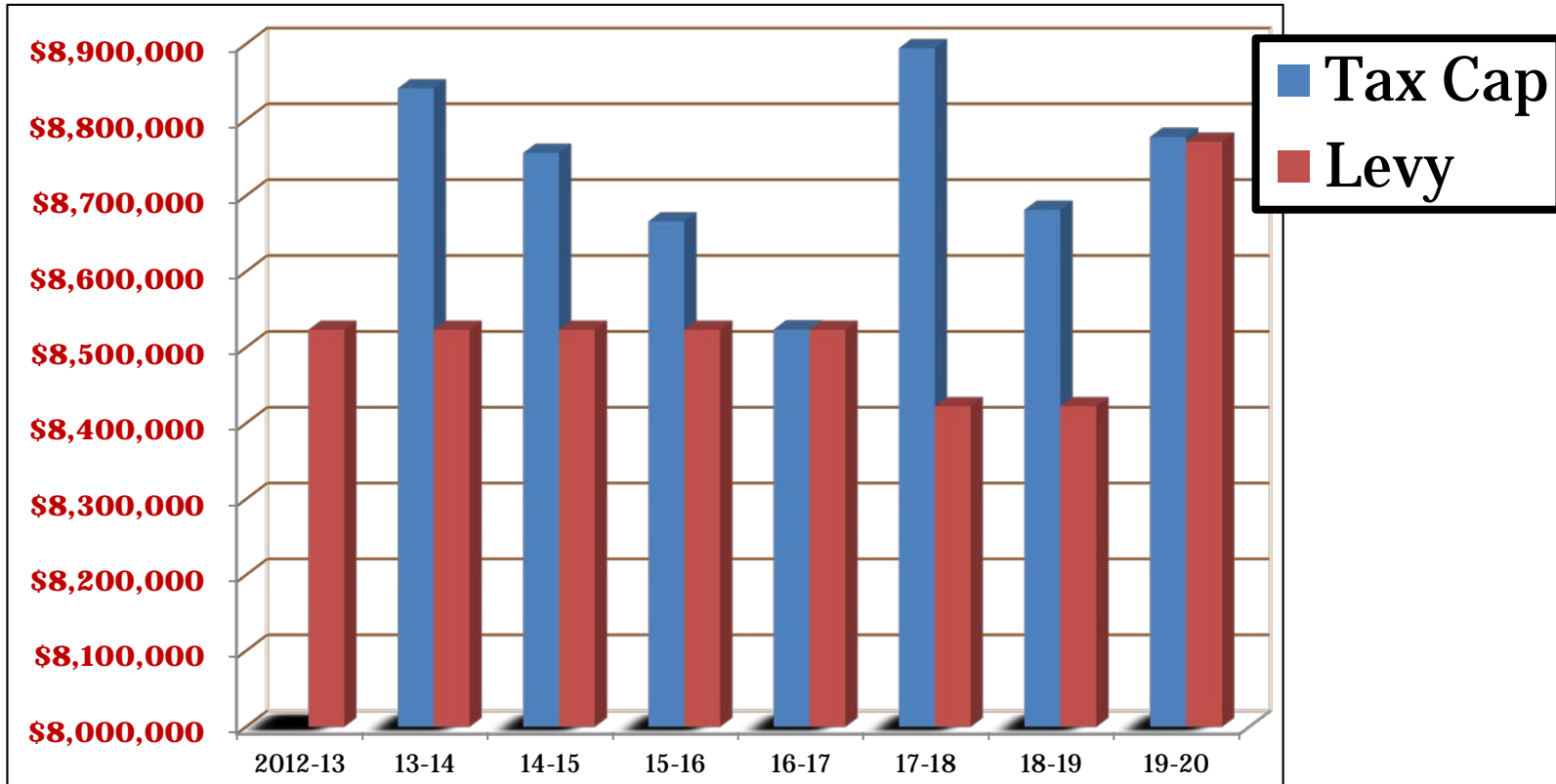
Tax Levy Limit Calculation 2020-21

Prior Year Tax Levy		\$8,422,589
Tax Base Growth Factor	x	<u>1.0001</u>
		\$8,423,431
Prior Year PILOT	+	<u>\$0</u>
		\$8,4423,431
Prior Year Exemptions (Capital Expenditures)	-	<u>\$522,587</u>
Adjusted Prior Year Levy		\$7,900,844
Allowable Growth Factor (lesser of CPI or 2%)	x	<u>1.0181</u>
		\$8,043,850
PILOTS for Coming Year	+	\$0
Tax Levy		\$8,0432,850
Coming School Year Exempt		
Capital Exclusion for 2019-20		\$440,000
Maximum Allo	+	<u>\$8,483,850</u>
		0.73%

Approximate Increase

\$60,000

Tax Levy History



7 Year Allowable Increase \$1,432,290

Revenues

State Aid	2019-20	2020-21	Difference
Foundation Aid	\$2,344,167	\$2,701,688	\$357,521
BOCES Aid	\$165,988	\$0	-\$165,988
High Tax Aid	\$143,187	\$0	-\$143,187
Instructional Material Aids	\$37,784	\$0	-\$37,784
Supplemental Excess Cost Aid	\$3,825	\$0	-\$3,825
High Cost Excess Aid	\$11,355	\$8,763	-\$2,592
Private Excess Cost Aid	\$19,129	\$63,921	\$44,792
Transportation Aid	\$179,066	\$248,244	\$69,178
Building Aid	\$151,321	<u>\$295,203</u>	\$143,882
Total State Aid	\$3,055,822	\$3,317,819	\$261,997

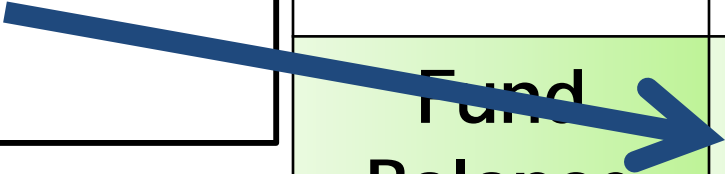
DESCRIPTION	2019-20 Budget	2020-21 Proposed Budget	Difference
Int. & Penalties On Real Prop. Taxes	\$10,000	\$15,000	\$5,000
Tuition	\$8,000	\$8,000	\$0
Continuing Ed Tuition	\$18,000	\$12,000	-\$6,000
Other Services	\$70,000	\$55,000	-\$15,000
Tuition - Out Of State	\$50,000	\$55,000	\$5,000
Interest And Earnings	\$36,000	\$40,000	\$4,000
Sale Of Equipment	\$2,000	\$8,000	\$0
Refund Prior Year Exp	\$90,000	\$90,000	\$0
Other Unclassified Revenues	\$200,000	\$200,000	\$0
E-RATE	\$50,000	\$50,000	\$0
Grants	\$68,000	\$60,000	-\$8,000
Total Revenue	\$602,000	\$593,000	-\$9,000

Recommendation

- Excess Fund Balance
 - \$250,000
 - Lowers Taxes

Budget Gap
\$217,000

	2020-21
Budget	\$12,750,408
Fund Balance	\$200,000
Revenue	\$3,910,819
Levy Amount	\$8,422,589



General Support

- BOCES OPEB Final year
 - **\$8,000 Decrease from last year**

2019-20 Budget	January Projection	Adjusted Projection	Change From Last year
\$815,153	\$862,537	\$848,537	\$33,384

Instructional Budget

- Creating new position

2019-20 Budget	January Projection	Adjustment Projection	Change from Last Year
\$4,327,810	\$4,426,646	\$4,416,846	\$89,036

Operations and Maintenance

Energy Performance Contract Savings

	2019-20 Budget	January Proposal	Adjusted Budget	Change From Last Yr
Operations	\$554,500	\$550,000	\$475,000	-\$79,500
Maintenance	\$386,500	\$390,000	\$380,000	-\$6,500

Special Education

Continue with Part Time CSE Chair

One Retirement

Out of District Tuition????

• 2019-20 Budget	January Projection	Adjusted Projection	Change
\$1,045,459	\$1,075,932	\$1,085,303	\$39,844

Co-Curricular and Athletics

- Berlin sports merger complete
- Adding 2 new sports
 - Cross Country & Bowling

2019-20 Budget	January Projection	Adjusted Projection	Change from Last Year
\$189,400	\$191,900	\$191,900	\$2,500

Information Technology

2019-20 Budget	January Proposal	Adjusted Proposal	Change from Last Year
\$207,450	\$214,000	\$212,500	\$5,050

Transportation

- Stay with Bus Replacement Schedule
 - **66 Passenger Bus**
 - **30 Passenger Van**

2019-20 Budget	January Projection	Adjusted Projection	Change from Last Year
\$836,380	\$885,000	\$875,800	\$39,420

**One retirement
Dispatcher now Part Time**

Undistributed Expenses

- ERS- Rate increasing from 14.9- 15.3%
- TRS- Rate decreasing from 10.63 - 8.86%
- Worker's Comp
- Social Security
- Unemployment
- Insurance
- **Bond Payments**
- Interfund Transfers

Undistributed Expenses

2019-20 Budget	January Projections	Adjusted Projection	Change
\$4,123,424	\$4,170,527	\$4,260,697	\$183,192

Proposal

	2020-21	% Change
Budget	\$12,750,408	2.1%
Fund Balance	\$200,000	
Revenue	\$3,910,819	4.8%
Levy Amount	\$8,422,589	

Budget Gap

\$217,000

Questions

