



New Lebanon
Central School
District

December 8, 2022

To Whom It May Concern:

The following are the corrective action steps the district will take in response to the External Audit submitted by the Bonadio Group.

1. In response to the finding that the General Fund unrestricted fund balance exceeded the 4% limitation, the District will review and monitor excess fund balance and ensure that these funds are considered while preparing the 2023-2024 school budget. The District will ensure that the 4% limit is met for the 2022-23 fiscal year end.

Respectfully,

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New Lebanon Central School District



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