


New Lebanon CSD 2021-22 Budget



**PUBLIC
HEARING
MAY 5, 2021**

Francis Rielly – Business Administrator

Tax Cap

If the tax levy is below the amount

The budget is approved with 50% + 1

To override the tax Cap will need 60% Voter approval

		2021-22
Prior Year Tax Levy		\$8,110,335
Tax Base Growth Factor	x	1.0052
		<u>\$8,152,508.7</u>
Prior Year PILOT	+	\$0
		<u>\$8,152,508.7</u>
Prior Year Exemptions (Capital Expenditures)	-	\$492,901
		<u>Adjusted Prior Year Levy</u>
		\$7,659,607.7
Allowable Growth Factor (lesser of CPI or 2%)	x	1.0123
		<u>\$7,753,820.8</u>
Capital Exclusion for 2020-21	+	\$387,190
		<u>Tax Levy Limit</u>
		\$8,141,010
Maximum Allowable Levy		\$8,141,010
		0.3782%

Other School Tax Factors



- Two Main Components
 - Assessments
 - Equalization Rates
- Determines Each Town's Piece of the Pie
- Out of the District's Control

Budget Breakdown



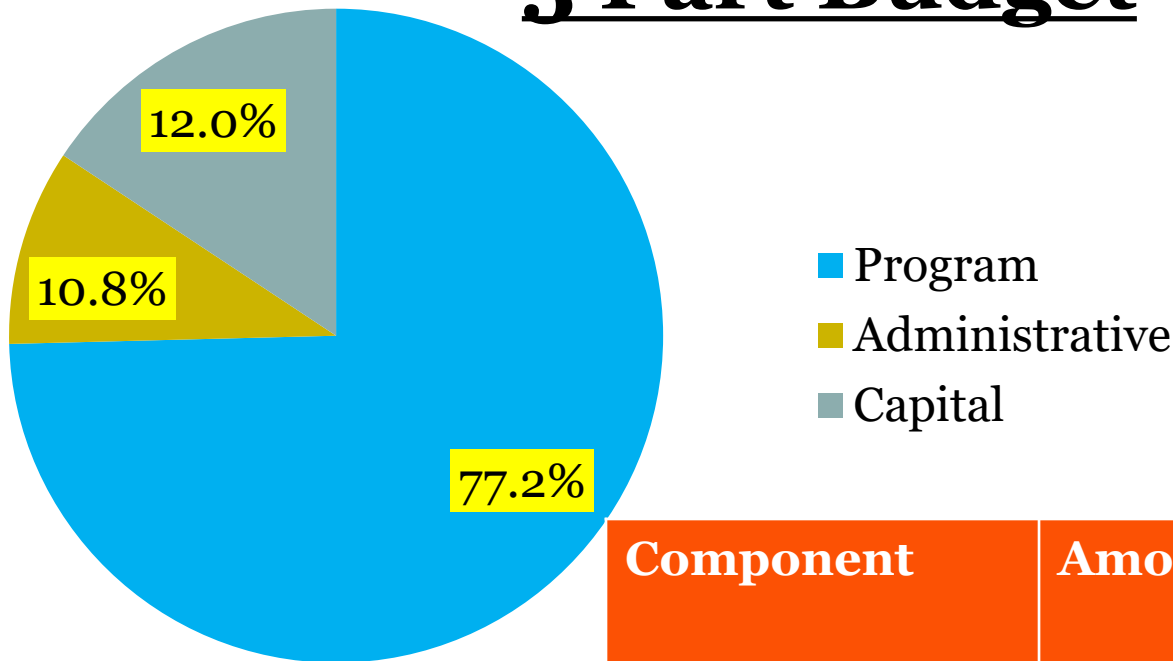
Instruction	\$ 4,067,795.00
Special Education	\$ 1,083,091.00
Benefits	\$ 3,649,500.00
Technology	\$ 154,500.00
General Support	\$ 762,629.00
Operations and Maintenance	\$ 917,091.00
Co-Curricular and Athletics	\$ 156,900.00
Transportation	\$ 716,200.00
Debt Service	\$ 559,882.00
Interfund Transfers	\$ 55,000.00
TOTAL EXPENDITURES	\$ 12,122,588.00

Revenue Summary



	2020-21	2021-22	Change
Fund Balance	740,745	0	-740,745
Local Source	560,395	287,000	-273,395
State Aid	3,239,748	3,238,633	-1,115
Federal(CARES)	100,059	0	-100,059
Property tax	8,110,335	8,596,955	486,620
Total	12,764,051	12,122,588	-641,463

3 Part Budget



Component	Amount	Percentage
Program	\$9,363,686	77.2%
Administrative	\$1,305,510	10.8%
Capital	\$1,453,392	12.0%
Total	\$12,122,588	100%

Budget Summary

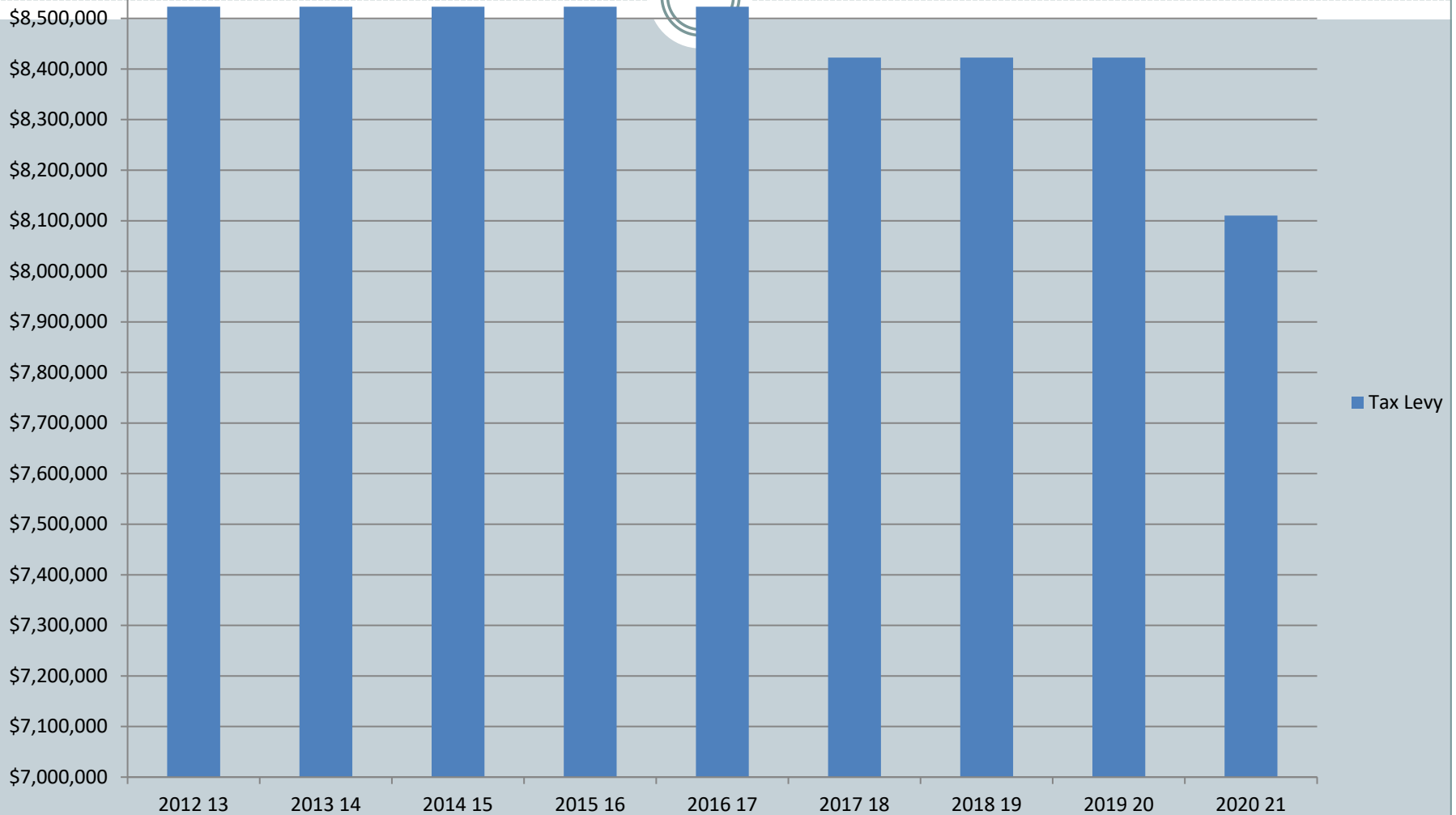
	2020-21	2021-22	Difference	% Change
Budget	\$12,764,051	\$12,122,588	(\$641,463)	-5.02%
State aid & non tax revenue	\$3,987,235	\$3,525,633	(\$461,602)	-11.57%
Levy Amount	\$8,110,335	\$8,596,955	\$486,620	6.0%

Budget Reductions



- Full Time Resource Officer cut
- Assistant Principal position eliminated
- 1 FTE Teaching Assistant
- Field Trips reduced
- Supplies and Equipment reductions
- .6 FTE Business teacher
- BOCES Professional Development cut
- Mechanic hours reduced

Tax Levy History



Questions



Proposition 1 Budget

- Vote on District Spending Plan
 - \$12,122,588

Board of Education Election

- Two open seats:
 - ✧ Two seats for 3 year terms
- Two official candidates running:
 - ✧ Michael Brutsch
 - ✧ Bill Buckenroth

Budget Vote & School Board Election

Tuesday, May 18, 2021

**High School Gymnasium
Noon-9:00 p.m.**