New Lebanon CSD 2019-20 Budget

PUBLIC HEARING MAY 8, 2019

Leslie Whitcomb – Superintendent

Kevin Fottrell – Business Administrator

Goals Set by the Board of Education

- Stay within the tax cap
- Maintain Quality Programs and Facilities
- Meet Mandated Requirements

Final 2019-20 NYS Education Aid

Increase \$961 Million (3.6%)

	2018-19	2019-20	Difference	
Foundation Aid	\$17,791,144,941	\$18,409,551,425	\$618,406,484	3.5%
Expense-Based Aids	\$8,583,997,170	\$8,926,482,293	\$342,485,123	4.0%

Budget Summary

	2018-19	2019-20	Difference	% Change
Budget	\$12,519,094	\$12,480,879	-\$38,215	-0.31%
Revenue	\$4,061,771	\$3,733,072	-328,699	-8.09%
Fund Balance		\$325,218	\$325,218	
Levy Amount	\$8,422,589	\$8,422,589	\$0	0%

What is Property Tax Cap?

o BEGAN 8 YEARS AGO

2% CAP ON LEVY (NOT BUDGET)

EXEMPTIONS ALLOW FOR LEVY
 GREATER THAN 2%

Prior Year Tax Levy						
Tax Base Growth Factor Tax Base Growth Factor Prior Year PILOT If the tax levy is below the amount Prior Year Exemptions (Capital Expenditures) Adjusted Prior Year Levy Allowable Growth Factor (lesser of CPI or 2%) The budget is approved with 50% + 1 Tax Levy Limit Sa,272,428 Our Tax levy is 0% Coming School Year Exemptions: Capital Exclusion for 2017-18 Maximum Allowable Levy \$ 1.009 \$8,498,392 \$ 409,071 \$8,089,321 \$ 1.0200 \$8,251,108 \$ 8,272,428 Maximum Allowable Levy \$ 522,587				2019-20		
Tax Cap If the tax levy is below the amount Prior Year Exemptions (Capital Expenditures) Adjusted Prior Year Levy Allowable Growth Factor (lesser of CPI or 2%) Approved with 50% + 1 Tax Levy Limit Tax Levy Limit Capital Exclusion for 2017-18 Maximum Allowable Levy \$8,498,392 \$8,479,392 \$\$409,071 \$\$8,089,321 \$8,089,321 \$\$8,251,108 \$\$8,251,108 \$\$8,272,428 \$\$8,272,428		Prior Year Tax Levy		\$8,422,589		
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below the amount Prior Year Exemptions (Capital Expenditures) Adjusted Prior Year Levy Allowable Growth Factor (lesser of CPI or 2%) The budget is approved with 50% + 1 Tax Levy Limit Capital Exclusion for 2017-18 Maximum Allowable Levy \$409,071 \$8,089,321 ** 1.0200 \$8,251,108 ** \$8,272,428 ** \$8,272,428 ** \$8,272,428 ** \$8,272,428	<u> Tax Cap</u>	Prior Year PILOT	+			
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Adjusted Prior Year Levy \$8,089,321 Allowable Growth Factor (lesser of CPI or 2%) x 1.0200 \$8,251,108 PILOTS for Coming Year + \$0 Tax Levy Limit \$8,272,428 Our Tax levy is 0% Coming School Year Exemptions: Capital Exclusion for 2017-18 + \$522,587 Maximum Allowable Levy \$8,773,695		Prior Year Exemptions (Capital Expenditures)		\$409,071		
The budget is approved with PILOTS for Coming Year + \$0 50% + 1 Tax Levy Limit \$8,272,428 Our Tax levy is 0% Coming School Year Exemptions: Capital Exclusion for 2017-18 + \$522,587 Maximum Allowable Levy \$8,773,695		Adjusted Prior Year Levy		\$8,089,321		
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Maximum Allowable Levy \$8,773,695	Our Tax levy is 0% Coming School Year Exemptions:					
		Capital Exclusion for 2017-18	+	\$522,587		
4.17%		Maximum Allowable Levy		\$8,773,695		
				4.17%		

Other School Tax Factors

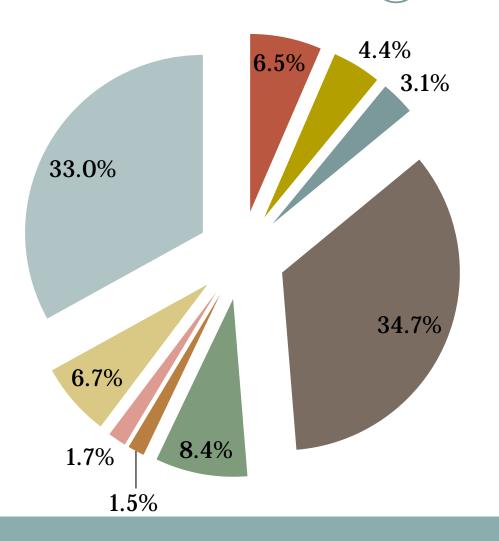
- Two Main Components
 - Assessments
 - Equalization Rates
- Determines Each Town's Piece of the Pie

Out of the District's Control

Budget Summary

	2018-19	2019-20	Change from 2016-17
Instruction	\$4,219,945	\$4,327,810	\$107,865
Special Education	\$902,184	\$1,045,459	\$143,275
Employee Benefits	\$3,436,239	\$3,314,069	(\$122,170)
Information Technology	\$212,176	\$207,450	(\$4,726)
General Support	\$794,228	\$810,811	\$16,583
Operations and Maintenance	\$914,214	\$941,000	\$26,786
Co-Curricular and Athletics	\$169,200	\$189,400	\$20,200
Transportation	\$863,258	\$836,380	(\$26,878)
Debt Service	\$746,825	\$560,500	(\$186,325)
Interfund Transfers	\$260,825	\$248,000	(\$12,825)
Total Expenditures	\$12,519,094	\$12,480,879	(\$38,215)

Budget Break out

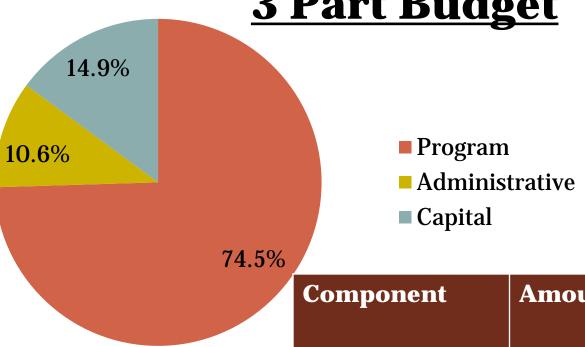


- **■** General Support
- Operations
- Maintenance
- **■** Instructional
- SPED
- **■** Co Curr / Sports
- Tech
- Trans
- **■** Undisclosed Emp Bene

Revenue Summary

	2018-19	2019-20	Change from Last Year
Local Sources	\$457,000	\$552,000	\$95,000
State Aid	\$3,554,771	\$3,131,072	(\$423,699)
Federal Aid	\$50,000	\$50,000	\$0
Fund Balance	\$0	\$325,218	\$325,218
Property Taxes	\$8,422,589	\$8,422,589	\$0
Total	\$12,519,094	\$12,480,879	(\$38,215)





Component	Amount	Percentage
Program	\$9,300,554	74.5%
Administrative	\$1,321,325	10.6%
Capital	\$1,859,000	14.9%
Total	\$12,480,879	100%

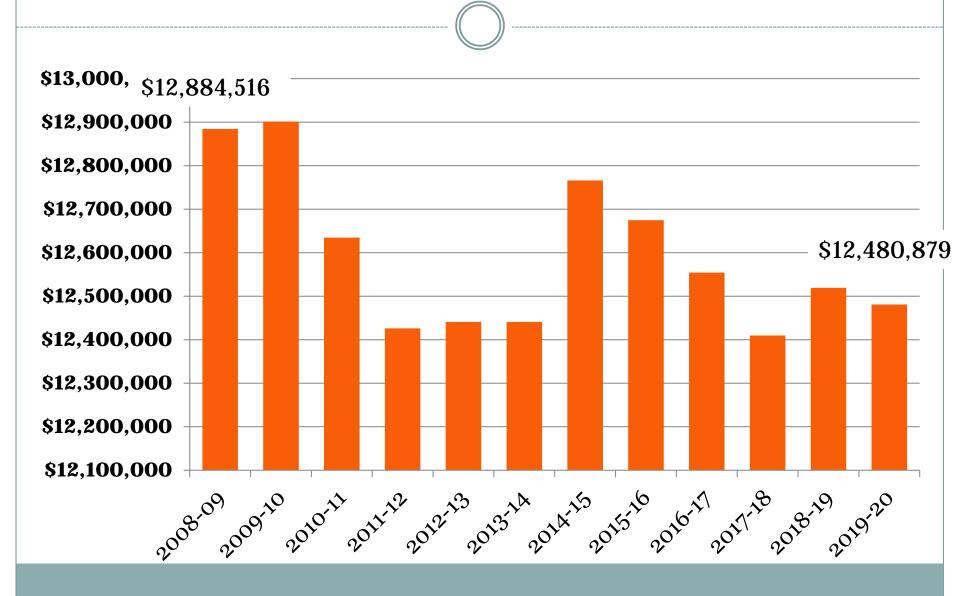
Budget Summary

	2018-19	2019-20	Difference	% Change
Budget	\$12,519,094	\$12,480,879	(\$38,215)	(0.31%)
Revenue	\$4,061,771	\$4,058,290	(\$38,215)	(0.94%)
Levy Amount	\$8,422,589	\$8,422,589	\$0	0.0%

What Does the Budget Accomplish?

- Increase 0.4 FTE Special Education Teacher
- Summer Academic Programs Continue
- Small Class Size
- Field Trips
- 2 new buses
- Maintains Facilities and Equipment
- Supports Professional Development
- Continues Interscholastic Athletics and Extra Curricular Programs

Flistorical Budget Spending NLCSD



Tax Levy History



7 year allowable increase = \$1,673,510 7 year actual decrease = -\$100,755

Questions



Proposition 1 Budget

Vote on District Spending Plan

o \$12,480,879

Board of Education Election

- Three open seats:
 - **Three seats for 3 year terms**
- Two official candidates running:
 - **×Tim Lambert**
 - ***John Kalisz**
 - **Write In Candidate**

Budget Vote & School Board Election

Tuesday, May 21, 2019

Walter B. Howard Gymnasium Noon-9:00 p.m.