

New Lebanon CSD
Final Budget Discussion
and Board Adoption



April 17, 2023

NLCSD Budget Goals - 2023-2024

1. New Lebanon CSD will maintain a balanced budget while supporting academic excellence and expanding resources for students and staff.
1. Increase fiscal awareness among all stakeholders through communication and professional development.
1. Stay within the tax cap and meet state mandated requirements.

NL 23 -24 Budget Calendar:

January 11, 2023 Facilities and Food Service

February 8, 2023- Instructional Programs and Transportation

March 8, 2023 - Preliminary Full 23-24 Budget Presentation

April 5, 2023 - Budget Workshop

April 17, 2023- Final Discussion and Adoption of 23-24 school year budget

April 25, 2023 - Special BOE Meeting- Questar III Budget Vote and Election- Time TBD

May 3, 2023 - Public Hearing on Proposed Budget

May 16, 2023- Public Budget Vote and Board of Education Election

Board of Education Elections:

- Two three year terms and one two year term will be open at the end of this school year.
- Please contact Kelly McGivern, Board Clerk if you are interested in running for the New Lebanon School Board.
- Petitions Due to Board Clerk by today- Monday, April 17th.

Updates discussed at April 5th Budget W o r k s h o p

- 1 Announced Retirement **\$27,629 reduction**
- ~~Change in recommendation— rather than hiring two Teacher Assistants for WBH we will add two Aide positions at 5 hours per day— **\$8,700 reduction—**~~
- ~~Jr/Sr HS contractual/supplies— **\$2,500 reduction—**~~
- ~~WBH/Sped contractual/supplies— **\$2,500 reduction—**~~
- ~~Math Curriculum coach reduction originally 10 days, reduced to 5 days— **\$5,275 reduction—**~~

~~Total Proposed Reductions: **\$46,604—**~~

Updated Reductions - \$27,629 reduction

(\$8,700 savings from the two Aide positions was reducing hours from 6.5 hours to 5 hours, the original savings did not include the change from TA to Aide)

Budget Variables shared from April 5th's

B u d g e t W o r k s h o p

- Inflation
- State Aid: Governor extended the budget deadline to April 17th??
- Fluctuating electric costs
- Special education placements
- Excess fund balance is a projection
- SRD cost?
- Individual contract negotiations- *amounts have been updated but not confirmed*

Due to these Variables - It is recommended that the district does not spend all of the excess fund balance to balance in the 23-24 budget

Updated 23 -24 Budget:

	2023-24
Budget	\$13,808,114
Excess Fund Balance to Purchase Buses & Dump Truck	\$287,009
Excess Fund Balance	How much fund balance does the district want to use to balance the budget?
Revenue	\$4,156,084
Levy Amount	This amount will depend on the district's decision on a tax increase.

\$18,975 proposed reductions have been added back.

\$13,553 increase due to open bus driver position and terms and condition employee contracts

Review of Excess Fund Balance..

- NY State recommends that districts should maintain a fund balance of 4% in case of unexpected expenses that may come up during the school year.
- 4% of the 23-24 school year budget is - **\$552,325**
- This leaves the district with **PROJECTED** "Excess" fund balance of - \$681,663
- The Board committed to using fund balance to purchase a used bus, handicap accessible bus and dump truck - \$287,009
- After purchases this leaves **\$394,654** in **PROJECTED** "Excess" fund balance

2.75% Increase

	2023-24
Budget	\$13,808,114
Excess Fund Balance to Purchase Buses & Dump Truck	\$287,009
Excess Fund Balance	\$328,482
Revenue	\$4,156,084
Levy Amount	\$9,036,539

\$66,172 left
approximately in
excess funds over the
4%.

\$552,325 4%
of next year's
estimated budget
“allowed” by NY

2.9% Increase

	2023-24
Budget	\$13,808,114
Excess Fund Balance to Purchase Buses & Dump Truck	\$287,009
Excess Fund Balance	\$315,290
Revenue	\$4,156,084
Levy Amount	\$9,049,731

\$79,364 left
approximately in
excess funds over the
4%.

\$552,325 4%
of next year's
estimated budget
“allowed” by NY

3% Increase

	2023-24
Budget	\$13,808,114
Excess Fund Balance to Purchase Buses & Dump Truck	\$287,009
Excess Fund Balance	\$306,495
Revenue	\$4,156,084
Levy Amount	\$9,058,526

\$88,159 left approximately in excess funds over the 4%.

\$552,325 4% of next year's estimated budget "allowed" by NY

3.09% Increase

	2023-24
Budget	\$13,808,114
Excess Fund Balance to Purchase Buses & Dump Truck	\$287,009
Excess Fund Balance	\$298,580
Revenue	\$4,156,084
Levy Amount	\$9,066,441

\$96,074 left
approximately in excess
funds over the 4%.

\$552,325 4%
of next year's estimated
budget "allowed" by NY

Board's Decision
and Adoption...

Next Steps:

- Board Adopts the budget: \$13,808,114
- Budget Hearing May 3rd at WBH- 7pm
- Budget Vote - May 16, 2023 at WBH- 12pm to 9pm