

New Lebanon CSD 2021-22

**BOE Budget Workshop
March 31, 2021**

Revenue

Tax Levy	\$8,141,010
Non Tax Revenue	\$287,000
State Aid(Executive Budget)	\$3,142,787
TOTAL	\$11,570,797

Expense Budget

2020-2021	2021-2022	Change
\$12,764,051	\$12,401,614	(\$362,437) or -2.83%

Budget Gap

- Proposed Budget- 12,401,614 (cut BOCES Instructional coaches & bus purchase)
- Revenue- \$11,570,797
- Difference- **(\$830,817)**

Levy Increase %	Revenue increase	New Levy in \$	Impact on budget gap
Tax Cap	\$30,675	\$8,141,010	(\$818,817)
4.75%	\$385,240	\$8,495,575	(\$464,252)
5.0%	\$405,516	\$8,515,851	(\$443,885)
5.5%	\$446,068	\$8,556,403	(\$403,424)
6.0%	\$486,620	\$8,596,955	(\$362,872)
6.5%	\$527,171	\$8,637,506	(\$322,321)
7.0%	567,723	\$8,678,058	(\$281,769)

Federal Money

- Senator Schumer's office is stating the district would get \$579,000 in federal funding. We do know 20% of federal funding needs to be allocated to "Learning Loss".
- Unsure when money will be released to district and what it can be allocated for.
- Much like the 420K of fund balance used last year this money will create a hole on the revenue side of the budget the following year.

POTENTIAL REDUCTIONS

SRO	\$40,000	Club offerings 50%	\$25,000
.6 PE	\$51,300	Modified Sports	\$28,000
.6 Business	\$69,000	1.0 FTE Teaching Asst.	\$26,000
1 FTE Psychologist	\$65,900	Field Trips & Nature Classroom	\$26,000
Mechanic 35hrs/week	\$13,250	5/6 curriculum coordinator	\$1,000
District Office Acct. Clerk	\$20,000	Conferences	\$1,800
Teacher supplies	\$10,000	PE/Health Curriculum coordinator	\$1,000
Asst. Principal/AD	\$93,000	TOTAL	\$471,250