

New Lebanon Central School District Long Range Financial Analysis

January 12, 2022

Presented by:

BPD, Inc.

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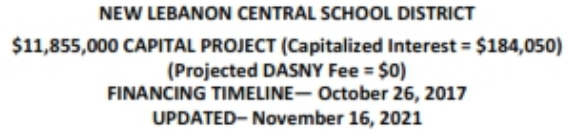


New Lebanon Central School District

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What is a LRFA?

- Projects future general fund revenues and expenditures and fund balance use
- Helps assess expenditure commitments, revenue trends, financial risk and affordability of new services and capital improvements
- LRFA are not static documents
- Like budgets, track and update regularly



KEY DATES			FCR Target Date 06-30-21		REVENUES	
05-16-17	\$8,755,000 Prop I: VOTE	Y=269 N=134		CASH	\$2,421,223	
	\$3,100,000 Prop II: VOTE	Y=248 N=155		CAPITAL RESERVE	2,150,000	
06-14-17	BOND RESOLUTION			SERIAL BONDS	5,590,000	
12-03-20	LATEST CDU FILING			SERIAL BOND PREM	110,000	
07-21-19	LATEST CASH FLOW (RECV'D 07-21-19)			TOTAL REVENUES: \$10,271,223		
ACTUAL ESTIMATES					UNISSUED: \$1,583,777	



bpd
MUNICIPAL FINANCE

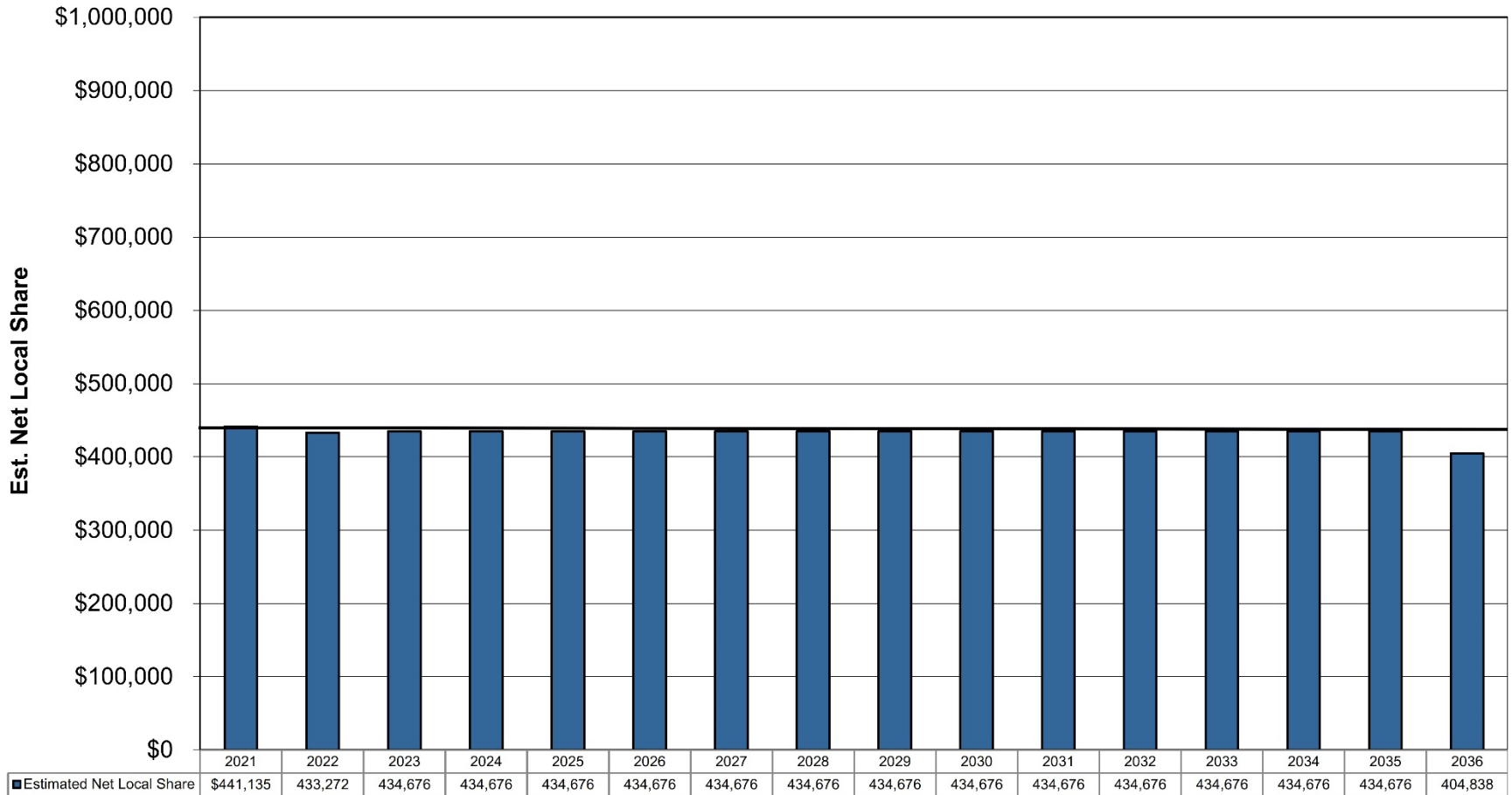
New Lebanon Central School District

SUMMARY OF EXISTING and FUTURE BUILDING DEBT SERVICE

A	B	C	D	E (A-B-C+D)	F	G	H (F-G)	I (E+H)		
Building Debt Excluding EPC and Capital Outlay/Emergency Projects					Energy Performance Contract			TOTAL NET LOCAL SHARE FOR BUILDINGS	Budgeted Tax Levy per DSB Estimates	\$ Change (I)
Fiscal Year Ending June 30:	Total Debt Service	Estimated Building Aid	Debt Service Offsets	Cash Transfer to Capital Fund	Estimated Net Local Share	Total Debt Service	Estimated Building Aid	Estimated Net Local Share		
2021	\$ 632,113	\$ 263,297	-	\$ -	\$ 368,816	\$ 86,368	\$ 14,048.00	\$ 72,320	\$ 441,135	\$ 448,189 \$ -
2022	473,513	414,689	-	316,176	375,000	86,368	28,096	58,272	433,272	(7,864)
2023	470,200	453,110	-	357,910	375,000	86,368	26,692	59,676	434,676	1,404
2024	471,550	453,110	-	356,560	375,000	86,368	26,692	59,676	434,676	-
2025	422,700	399,664	-	351,964	375,000	86,368	26,692	59,676	434,676	-
2026	415,900	391,474	-	350,574	375,000	86,368	26,692	59,676	434,676	-
2027	409,100	387,196	-	353,096	375,000	86,368	26,692	59,676	434,676	-
2028	412,300	387,196	-	349,896	375,000	86,368	26,692	59,676	434,676	-
2029	410,300	387,196	-	351,896	375,000	86,368	26,692	59,676	434,676	-
2030	413,200	387,196	-	348,996	375,000	86,368	26,692	59,676	434,676	-
2031	410,900	387,196	-	351,296	375,000	86,368	26,692	59,676	434,676	-
2032	408,500	387,196	-	353,696	375,000	86,368	26,692	59,676	434,676	-
2033	411,000	387,196	-	351,196	375,000	86,368	26,692	59,676	434,676	-
2034	373,300	346,248	-	347,948	375,000	86,368	26,692	59,676	434,676	-
2035	366,200	341,204	-	350,004	375,000	86,368	26,692	59,676	434,676	-
2036	209,100	170,602	-	336,502	375,000	43,184	13,346	29,838	404,838	(29,838)
Totals	\$ 6,759,900	\$ 6,094,047	\$ -	\$ 5,227,714	\$ 5,893,567	\$ 1,359,373	\$ 402,486	\$ 956,887	\$ 6,850,454	

Includes:
Various Cash Projects
\$1,366,000 Authorization - Vote 06/19/07
\$11,855,000 Authorization - Vote 05/16/17
\$1,089,682 Energy Performance Contract

New Lebanon Central School District
Estimated Net Local Share of Existing and Future Building Debt Service
Includes EPC



Fiscal Year Ending June 30

New Lebanon Central School District

SUMMARY OF EXISTING and FUTURE BUS DEBT SERVICE

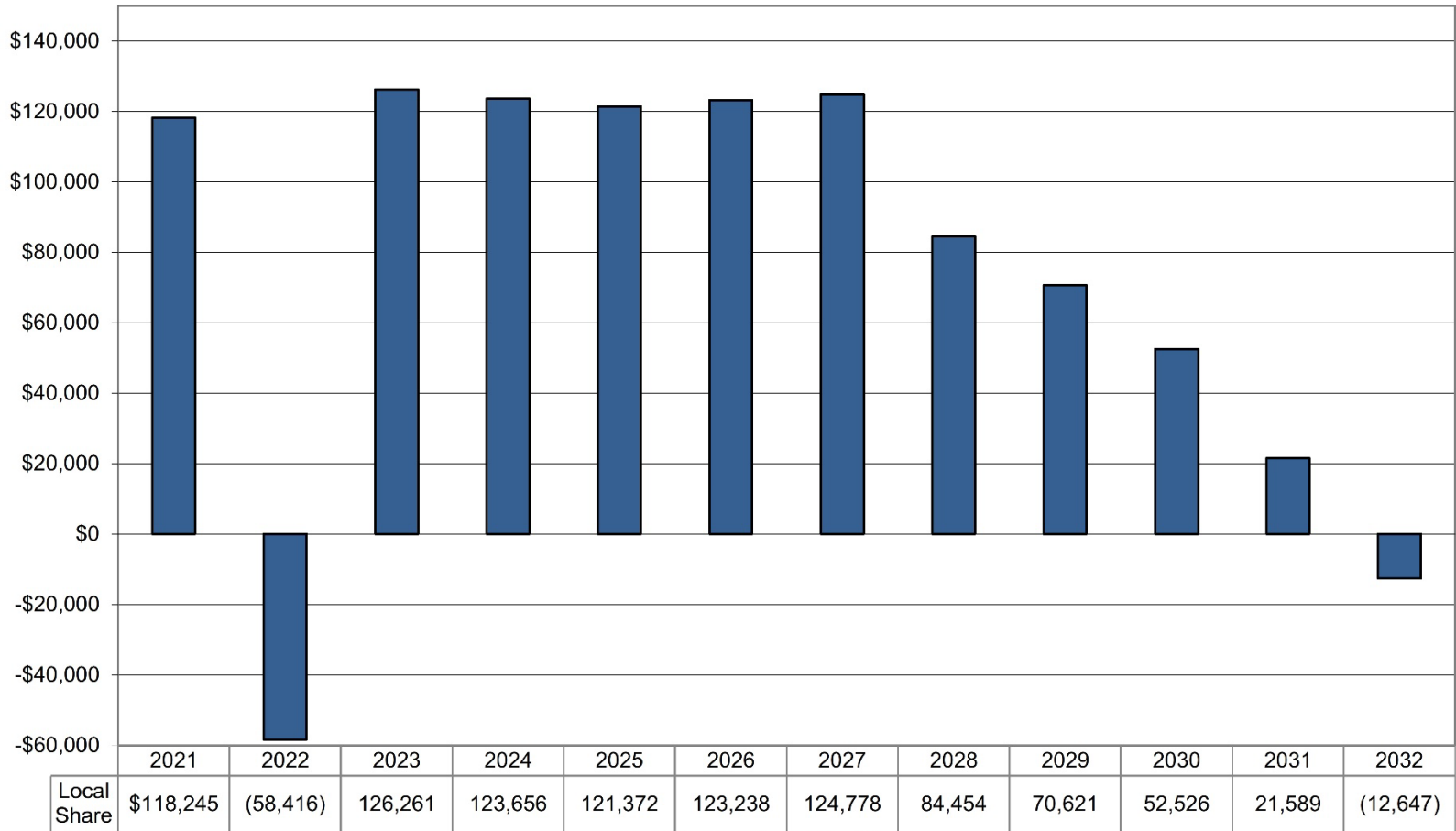
	A	B	C	D	E (C-D)	
<u>Fiscal Year</u> <u>Ending June 30:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u> <u>Service</u>	<u>Estimated</u> <u>Transportation</u> <u>Aid</u>	<u>Estimated Net</u> <u>Local Share</u>	<u>\$ Change</u>
2021	\$ 170,882 ¹	\$ -	\$ 170,882	\$ 52,637	\$ 118,245	\$ -
2022	-	-	-	58,416	(58,416)	(176,661)
2023	178,250	6,176	184,426	58,165	126,261	184,677
2024	180,850	10,499	191,349	67,693	123,656	(2,605)
2025	152,226	13,654	165,880	44,508	121,372	(2,284)
2026	157,532	15,916	173,448	50,210	123,238	1,866
2027	162,970	18,182	181,152	56,374	124,778	1,540
2028	140,000	13,475	153,475	69,021	84,454	(40,324)
2029	115,000	8,575	123,575	52,954	70,621	(13,833)
2030	85,000	4,550	89,550	37,024	52,526	(18,095)
2031	45,000	1,575	46,575	24,986	21,589	(30,937)
2032	-	-	-	12,647	(12,647)	(34,236)
Totals	\$ 1,387,710	\$ 92,602	\$ 1,480,312	\$ 584,635	\$ 895,677	

Note: 1 Cash purchase.

Bus replacement plan as of July, 2021. Includes 2022-23 buyout of bus lease.

**Doesn't include any new bus purchases
after
May 2026 vote**

**New Lebanon Central School District
Estimated Net Local Share of Existing and Future Bus Debt Service**



Fiscal Year Ending June 30

New Lebanon Central School District
Analysis of Fund Balances

Fiscal Year Ending June 30:		2019	2020	2021
A.	RESTRICTED			
EL §3651	Capital Reserve	\$ 850,000	\$ 852,668	\$ 852,939
GML §6-p	Reserve for Employee Benefits and Accrued Liabilities	115,495	115,857	115,894
GML §6-r	Reserve for Retirement Contributions	291,852	292,768	292,861
EL §3651(1-a)	Reserve for Tax Certiorari	30,082	30,176	30,187
GML §6-m	Unemployment Insurance Reserve	74,471	74,704	74,728
GML §6-j	Workers' Compensation Reserve	101,253	101,572	101,602
	Total Restricted	\$ 1,463,153	\$ 1,467,745	\$ 1,468,211
B.	NONSPENDABLE			
	Not in Spendable Form	\$ 0	\$ 0	\$ 0
	Must Remain Intact	0	0	0
	Total Nonspendable	\$ 0	\$ 0	\$ 0
C.	COMMITTED	\$ 0	\$ 0	\$ 0
	Total Committed	\$ 0	\$ 0	\$ 0
D.	ASSIGNED			
	Assigned Appropriated Fund Balance	\$ 325,218	\$ 740,745	\$ 260,000
	Encumbrances	11,997	279,300	95,766
	Total Assigned	\$ 337,215	\$ 1,020,045	\$ 355,766
E.	UNASSIGNED			
	Reserve for Tax Reduction	\$ 0	\$ 0	\$ 0
	Unassigned Fund Balance	499,235	280,650	491,812
	Total Unassigned	\$ 499,235	\$ 280,650	\$ 491,812
TOTAL GENERAL FUND BALANCE		\$2,299,603	\$2,768,440	\$2,315,789

RPT Law §1318 Allowance Calculation

2021-22 Appropriations			6/30/21	6/30/21		Actual
\$12,122,588	X	Percentage	Unassigned	Unassigned	(OVER) / UNDER	Percentage
		4.00%	FB Allowance	FB Actual	(\$6,908)	4.06%
		=	\$484,904	\$ 491,812		

New Lebanon Central School District
State Aid Projections

STATE AID CATEGORIES	2020-21*	2021 to 22 Difference	2021-22*	2022 to 23 Difference	2022-23	2023 to 24 Difference	2023-24	2024 to 25 Difference	2024-25	2025 to 26 Difference	2025-26	2026 to 27 Difference	2026-27
FOUNDATION AID	\$2,344,167	\$97,877	\$2,442,044	\$0	\$2,442,044	\$0	\$2,442,044	\$0	\$2,442,044	\$0	\$2,442,044	\$0	\$2,442,044
UNIVERSAL PREKINDERGARTEN**	\$0	\$108,000	\$108,000	\$0	\$108,000	\$0	\$108,000	\$0	\$108,000	\$0	\$108,000	\$0	\$108,000
BOCES	\$157,248	\$6,446	\$163,694	\$0	\$163,694	\$0	\$163,694	\$0	\$163,694	\$0	\$163,694	\$0	\$163,694
HIGH COST EXCESS COST	\$7,917	(\$1,939)	\$5,978	\$0	\$5,978	\$0	\$5,978	\$0	\$5,978	\$0	\$5,978	\$0	\$5,978
PRIVATE EXCESS COST	\$9,947	\$29,983	\$39,930	\$0	\$39,930	\$0	\$39,930	\$0	\$39,930	\$0	\$39,930	\$0	\$39,930
HARDWARE & TECHNOLOGY	\$1,172	\$471	\$1,643	\$0	\$1,643	\$0	\$1,643	\$0	\$1,643	\$0	\$1,643	\$0	\$1,643
SOFTWARE, LIBRARY, TEXTBOOK	\$36,470	(\$2,614)	\$33,856	\$0	\$33,856	\$0	\$33,856	\$0	\$33,856	\$0	\$33,856	\$0	\$33,856
TRANSPORTATION INCL SUMMER	\$229,551	\$3,478	\$233,029	\$0	\$233,029	\$0	\$233,029	\$0	\$233,029	\$0	\$233,029	\$0	\$233,029
HIGH TAX AID	\$143,187	\$0	\$143,187	\$0	\$143,187	\$0	\$143,187	\$0	\$143,187	\$0	\$143,187	\$0	\$143,187
PANDEMIC ADJUSTMENT	(\$100,058)	\$100,058	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BUILDING AID	\$277,345	\$165,439	\$442,785	\$37,018	\$479,802	\$0	\$479,802	(\$53,447)	\$426,356	(\$8,190)	\$418,166	(\$4,277)	\$413,888
BUS AID	\$52,637	\$5,779	\$58,416	(\$251)	\$58,165	\$9,528	\$67,693	(\$23,185)	\$44,508	\$5,702	\$50,210	\$6,164	\$56,374
TOTAL STATE AID	\$3,159,583	\$512,978	\$3,672,562	\$36,767	\$3,709,328	\$9,528	\$3,718,856	(\$76,632)	\$3,642,225	(\$2,488)	\$3,639,737	\$1,887	\$3,641,623
FEDERAL CARES ACT RESTORATION	\$100,058	(\$100,058)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NET STATE AID	\$3,259,641	\$412,920	\$3,672,562	\$36,767	\$3,709,328	\$9,528	\$3,718,856	(\$76,632)	\$3,642,225	(\$2,488)	\$3,639,737	\$1,887	\$3,641,623

* Run No. SA212-2.

** Universal Prekindergarten Aid should be accounted for in the Special Aid Fund instead of General Fund.

Note: Adjustments have been made for building and bus aid based on 03/02/21 Debt Service Budget Estimates.

**New Lebanon Central School District
Long Range Financial Analysis - REVENUES**

Fiscal Year Ending June 30:		Actual	Budget	Projections				
		2021	2022	2023	2024	2025	2026	2027
Projected	REVENUES:			2.00%	2.00%	2.00%	2.00%	2.00%
see above	Real Property Taxes	\$7,653,922	\$8,149,298	\$8,312,284	\$8,478,530	\$8,648,100	\$8,821,062	\$8,997,483
see above	STAR	460,849	447,657	456,610	465,742	475,057	484,558	494,250
0.00%	Other Tax Items	17,166	17,500	17,500	17,500	17,500	17,500	17,500
0.00%	Nonproperty Taxes	0	0	0	0	0	0	0
0.00%	Charges for Services	47,034	52,500	52,500	52,500	52,500	52,500	52,500
0.00%	Use of Money & Property	16,470	30,000	30,000	30,000	30,000	30,000	30,000
0.00%	Forfeitures	0	0	0	0	0	0	0
0.00%	Sale of Property & Compensation for Loss	130	2,000	2,000	2,000	2,040	2,081	2,122
0.00%	Miscellaneous	243,970	185,000	185,000	185,000	185,000	185,000	185,000
0.00%	Interfund Revenues	0	0	0	0	0	0	0
N/A	State Aid*	3,049,985	3,238,633	\$3,709,328	\$3,718,856	\$3,642,225	\$3,639,737	\$3,641,623
0.00%	Federal Aid	100,059	0	0	0	0	0	0
0.00%	Interfund Transfer - Debt Service	0	0	0	0	0	0	0
0.00%	Interfund Transfer - Other	77,395	0	0	0	0	0	0
Total Revenues		\$11,666,980	\$12,122,588	\$12,765,222	\$12,950,128	\$13,052,422	\$13,232,438	\$13,420,479

* See State Aid Projections

Percentage Change:
(Less Interfund Transfer)

5.3%

1.4%

0.8%

1.4%

1.4%

Average % Change in Revenues:

2.07%

**New Lebanon Central School District
Long Range Financial Analysis - EXPENSES**

		Actual	Budget	Projections				
Fiscal Year Ending June 30:		2021	2022	2023	2024	2025	2026	2027
Projected	EXPENSES:							
	GENERAL SUPPORT							
3.00%	Salaries	\$724,756	\$682,663	\$703,143	\$724,237	\$745,964	\$768,343	\$791,394
1.00%	Other	993,672	997,062	1,007,033	1,017,103	1,027,274	1,037,547	1,047,922
	INSTRUCTION							
3.85%	Salaries	4,454,991	4,532,300	4,706,794	4,888,005	5,076,193	5,271,627	5,474,584
1.00%	Other	1,070,775	929,981	939,281	948,674	958,160	967,742	977,419
	TRANSPORTATION							
3.00%	Salaries	429,378	506,000	521,180	536,815	552,920	569,507	586,593
N/A	Bus Purchases	170,882	0	0	0	0	0	0
1.00%	Other	100,887	210,200	212,302	214,425	216,569	218,735	220,922
0.00%	COMMUNITY SERVICES	0	0	0	0	0	0	0
	EMPLOYEE BENEFITS							
Function of	Salaries							
	Retirement	602,421	645,000	733,086	760,024	787,960	816,931	846,978
Function of	Salaries							
	Social Security	426,534	450,000	453,730	470,403	487,693	505,625	524,222
3.00%	Workers' Compensation	73,292	76,000	109,180	112,455	115,829	119,304	122,883
3.00%	Insurance (Life, Unemployment & Disability)	2,103	3,500	3,605	3,713	3,825	3,939	4,057
10.00%	Hospital, Medical & Dental Insurance	2,311,368	2,475,000	2,722,500	2,994,750	3,294,225	3,623,648	3,986,012
0.00%	Union Welfare Benefits	0	0	0	0	0	0	0
0.00%	Employee Benefits - Other (Buyout Unused Sick Days)	0	0	0	0	0	0	0
	DEBT SERVICE**							
N/A	Buildings (Existing) - SBs: Principal	530,000	365,000	370,000	380,000	340,000	340,000	340,000
N/A	Interest	102,113	108,513	100,200	91,550	82,700	75,900	69,100
N/A	Buses - BANs: Principal	0	0	178,250	180,850	152,226	157,532	162,970
N/A	Interest	0	0	6,176	10,499	13,654	15,916	18,182
N/A	EPC: Principal	57,560	59,113	60,706	62,343	64,025	65,751	67,524
N/A	Interest	28,808	27,256	25,661	24,024	22,343	20,616	18,843
N/A	RAN/TAN - Interest	0	0	0	0	0	0	0
N/A	Interfund Transfers (other -Specify)	0	0	0	0	0	0	0
0.00%	Interfund Transfer - F (Special Aid)	5,391	20,000	20,000	20,000	20,000	20,000	20,000
N/A	Interfund Transfer - H (Capital)	0	0	357,910	356,560	351,964	350,574	353,096
0.00%	Interfund Transfer - C (School Lunch)	35,000	35,000	35,000	35,000	35,000	35,000	35,000
	Gross Expenses	\$12,119,931	\$12,122,588	\$13,265,737	\$13,831,431	\$14,348,524	\$14,984,237	\$15,667,703

** See Existing Debt Service for Buildings.

Percentage Change: 9.43% 4.26% 3.74% 4.43% 4.56%

Average % Change in Expenses: 5.28%

**New Lebanon Central School District
Long Range Financial Analysis - FUND BALANCE**

	Actual	Budget	2022 to 23 Difference		2023 to 24 Difference		2024 to 25 Difference		2025 to 26 Difference		2026 to 27 Difference	
	2021	2022		2023		2024		2025		2026		2027
Total Revenues	\$11,666,980	\$12,122,588	\$642,634	\$12,765,222	\$184,906	\$12,950,128	\$102,294	\$13,052,422	\$180,016	\$13,232,438	\$188,041	\$13,420,479
Total Expenses	\$12,119,931	\$12,122,588	\$1,143,149	\$13,265,737	\$565,694	\$13,831,431	\$517,093	\$14,348,524	\$635,714	\$14,984,237	\$683,465	\$15,667,703
Revenues Less Expenses	(\$452,951)	\$0	(\$500,515)	(\$500,515)	(\$380,788)	(\$881,303)	(\$414,799)	(\$1,296,102)	(\$455,698)	(\$1,751,799)	(\$495,424)	(\$2,247,224)
Adjustment for State Aid	0	0	0	0	0	0	0	0	0	0	0	0
End of Year Expectation Adjustment	0	(30,000)	30,000	0	0	0	0	0	0	0	0	0
Adjustment for Debt Service - Buildings	0	0	0	0	0	0	0	0	0	0	0	0
Adjustment for Debt Service - Buses	0	0	0	0	0	0	0	0	0	0	0	0
FUND BALANCE												
Restricted - Capital	852,939	852,939	0	852,939	0	852,939	0	852,939	0	852,939	0	852,939
Restricted - Other	615,272	615,272	0	615,272	0	615,272	0	615,272	0	615,272	0	615,272
Nonspendable	0	0	0	0	0	0	0	0	0	0	0	0
Committed	0	0	0	0	0	0	0	0	0	0	0	0
Assigned Appropriated	260,000	500,515	380,788	881,303	414,799	1,296,102	455,698	1,751,799	495,424	2,247,224	(2,247,224)	0
Assigned Encumbrances	95,766	95,766	(95,766)	0	0	0	0	0	0	0	0	0
Unassigned	491,812	221,297	(785,537)	(564,239)	(1,296,102)	(1,860,341)	(1,751,799)	(3,612,141)	(2,247,224)	(5,859,364)	0	(5,859,364)
Total Fund Balance June 30	\$2,315,789	\$2,285,789	(500,515)	\$1,785,274	(881,303)	\$903,972	(1,296,102)	(\$392,130)	(1,751,799)	(\$2,143,930)	(2,247,224)	(\$4,391,153)
RPT Law §1318 Allowance Calculation												
Allowance	\$0	\$0		\$553,257		\$573,941		\$599,369		\$626,708		
Under / (Over)	(\$491,812)	(\$221,297)		\$1,117,497		\$2,434,282		\$4,211,511		\$6,486,072		
	4.057%	1.668%		-4.079%		-12.965%		-24.106%		-37.398%		

New Lebanon Central School District

Tax Cap Analysis

		ACTUAL						
		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	
Prior Year Tax Levy	A	\$ 8,110,335	\$ 8,596,955	\$ 8,768,894	\$ 8,944,272	\$ 9,123,157	\$ 9,305,621	
Less: Reserve (if applicable)		0	0	0	0	0	0	
x Tax Base Growth Factor		1.0052	1.0060	1.0060	1.0060	1.0060	1.0060	
		8,152,509	8,648,537	8,821,507	8,997,938	9,177,896	9,361,454	
Plus: PILOT Receivable (Prior Year)		-	-	-	-	-	-	
Less: Capital Exclusion (Prior Year)		(484,280)	(387,181)	(434,676)	(434,676)	(434,676)	(434,676)	
Less: Tort Exclusion (Prior Year)		0	0	0	-	-	-	
		7,668,229	8,261,356	8,386,832	8,563,262	8,743,221	8,926,779	
x Allowable Levy Growth Factor		1.0123	1.0200	1.0200	1.0200	1.0200	1.0200	
Subtotal		7,762,548	8,426,583	8,554,569	8,734,527	8,918,085	9,105,314	
Less: PILOT Receivable (Current Year)		-	-	-	-	-	-	
Plus: Available Carryover		-	-	-	-	-	-	
Tax Levy Limit	B	7,762,548	8,426,583	8,554,569	8,734,527	8,918,085	9,105,314	
Plus: Current Year Capital Exclusion		387,181	434,676	434,676	434,676	434,676	434,676	
Plus: Tort Exclusion		-	-	-	-	-	-	
Plus: Retirement System Exclusion		-	-	-	-	-	-	
Total Allowable Tax Levy Limit	C	8,149,729	8,861,258	8,989,244	9,169,203	9,352,761	9,539,990	
Actual District Tax Levy	D	8,596,955	8,768,894	8,944,272	9,123,157	9,305,621	9,491,733	
Actual Tax Levy Increase (Percentage)		6.00%	2.00%	2.00%	2.00%	2.00%	2.00%	
Super Majority Vote Needed?		YES	NO	NO	NO	NO	NO	
Carryover Calculation (Lesser of):								
Amount Under Tax Levy Limit (before Exclusions)	=B-D	(834,407)	(342,311)	(389,703)	(388,630)	(387,535)	(386,419)	
1.5% of Tax Levy Limit (before Exclusions)	=B*.015	116,438	126,399	128,319	131,018	133,771	136,580	
Allowable Carryover	E	0	0	0	0	0	0	
Key Metrics:								
Maximum Levy Increase Allowed w/in Cap	F=C-A	39,394	264,303	220,350	224,931	229,603	234,369	
Percentage		0.49%	3.07%	2.51%	2.51%	2.52%	2.52%	
Actual Tax Levy Increase	G=D-A	486,620	171,939	175,378	178,885	182,463	186,112	
Percentage		6.00%	2.00%	2.00%	2.00%	2.00%	2.00%	
Annual Forfeited Unused Balance	=F-G-E	-	92,364	44,972	46,045	47,140	48,257	
Cumulative Unused Available Limit		-	92,364	137,336	183,382	230,522	278,779	

Key Assumptions:

- FY 2023-24 and beyond assume same Tax Base Growth Factor as FY 2022-23.
- FY 2023-24 and beyond assume same Allowable Levy Growth Factor as FY 2022-23.
- Capital Exclusions based on 2021-22 Debt Service Budget projections dated March 2, 2021.

New Lebanon CSD - Actual Tax Cap & Tax Levy (FYE2018 - FYE2022)

	FY2017-18	FY2018-19	FY2019-20	FY2020-21	FY2021-22
Maximum Allowable Levy	\$ 8,894,592	\$ 8,674,166	\$ 8,765,128	\$ 8,499,960	\$ 8,149,729
Actual Tax Levy	\$ 8,422,589	\$ 8,422,589	\$ 8,422,589	\$ 8,499,960	\$ 8,596,955
Unlevied Balance	<u>(\$472,003)</u>	<u>(\$251,577)</u>	<u>(\$342,539)</u>	\$0	<u>\$447,226</u>

Total Unlevied Balance

(\$618,893)

New Lebanon CSD - Estimated Tax Cap & Tax Levy at Maximum (FYE2018 - FYE2022)

	FY2017-18	FY2018-19	FY2019-20	FY2020-21	FY2021-22
Maximum Allowable Levy	\$ 8,894,592	\$ 9,098,083	\$ 9,460,333	\$ 9,556,593	\$ 9,621,389
Actual Tax Levy	\$ 8,422,589	\$ 8,422,589	\$ 8,422,589	\$ 8,499,960 ¹	\$ 8,596,955
Difference	<u>\$ (472,003)</u>	<u>\$ (675,494)</u>	<u>\$ (1,037,744)</u>	<u>\$ (1,056,633)</u>	<u>\$ (1,024,434)</u>

Total Difference

\$ (4,266,309)

Note: 1. Actual amount received was \$8,114,771

Considerations to Improve Fund Balance

- Increase Revenue (Taxes?)
- Review expenditures
 - Review Contracts
 - Shared Services
 - Review Program Needs
- Plan use of Reserves and Fund Balance

Moving Forward

Current
Financial
Position

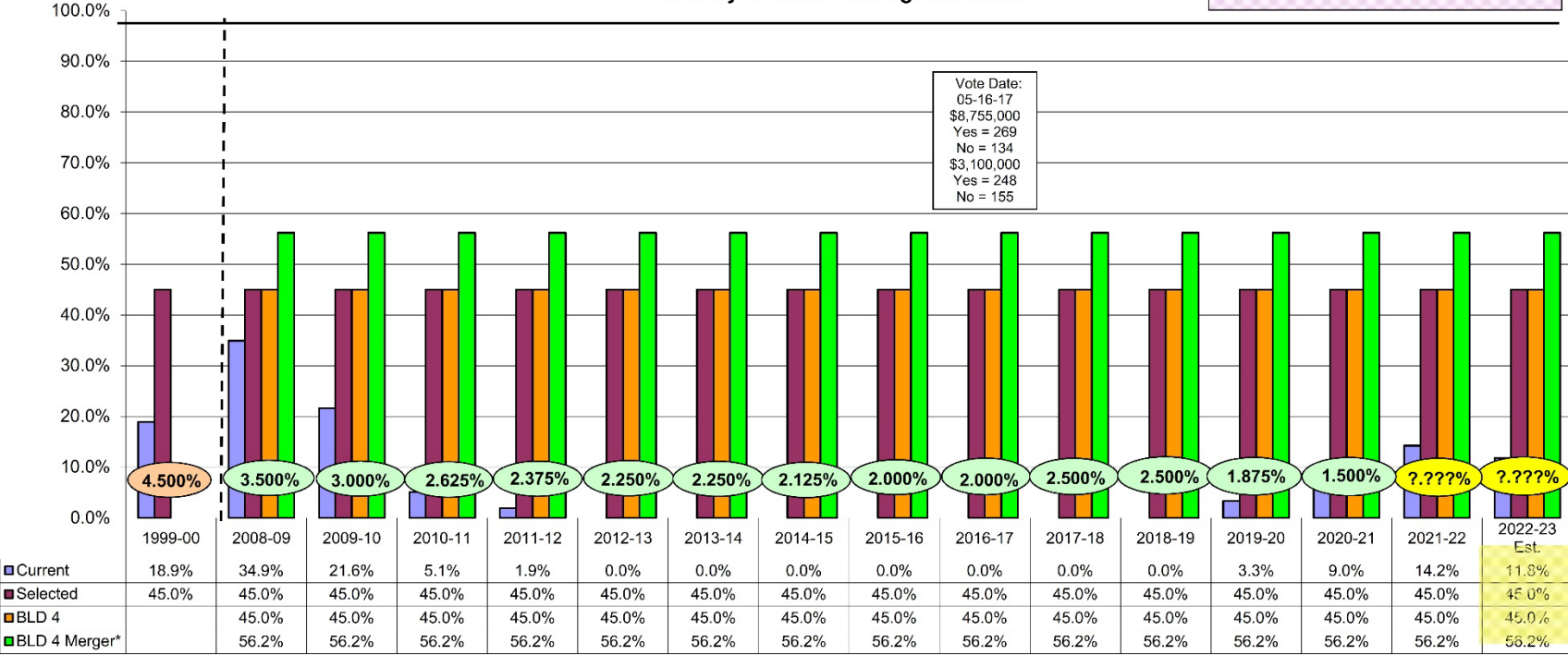


Future
Projected
Financial
Position




Analyze various revenue, expenditure, and fund balance
assumptions with LRFA

New Lebanon Central School District History of State Building Aid Ratios¹

*Merger Aid only applies to project numbers with construction contracts signed by June 30, 2010.



¹ The State Building Aid Ratio may change yearly. The voter authorization only "locks" the District into an aid calculation formula, not the aid ratio.

2021-22 Est. Fiscal Year - Without Merger Aid	A			B			C			D			E		Maximum Aid Ratio = 95%	
	BLD 4 = (Projects with Voter Approval on or after July 1, 2005) Greater of a) 1999-00 Selected - 10% = 35.0% or b) Current Year Calculated = 14.2% or c) Low Wealth Aid Ratio = N/A		35.0%	+	High Needs 5% of Building Aid Ratio From "A" N/A		+	Plus 10% 10.0%		+	Merger Aid (A+B+C)*0% 0.0%		=	BLD 4 Aid Ratio 45.0%		Maximum High Needs Aid Ratio = 98%
SED STATEWIDE AVERAGE INTEREST RATE ASSIGNED BASED ON SED APPROVAL DATE																
 SED Interest Rate for Retro Projects Borrowings prior to December 1, 2001		 SED Statewide Average Interest Rate for Building												 Rates not yet available		

Questions?