

New Lebanon CSD 2018-19 Budget

2nd Presentation
February 14, 2018

Executive Budget Summary

	2107-18	2018-19
Increase in School Formula Aids	\$761	\$655
Empire State After School Programs	\$35	\$10
Early College High Schools	\$5	\$9
Expand Pre-K for 3 and 4 Year Olds	\$5	\$15
Other Education Initiatives	\$5	\$16
Fiscal Stabilization Fund	\$150	64
In Millions	\$961	\$769

Draft 2: 2018-19 Budget

Unanswered Questions and Potential Implications

- NYS Budget shortfalls?
 - **2% Cap on reimbursements** (*Based on NYS not district*)
- Stable Population with increased needs
- **Insurance Increases**

Insurance Increases

- Medical Costs – 10.0% Increase
- Prescription - 18.7% Increase
- Total dollar increase - \$264,302

Budget Summary

	2017-18	2018-19	Difference	% Change
Budget	\$12,409,824	\$12,513,005	\$103,181	0.83%
Revenue	\$3,987,235	\$4,053,880	\$66,645	1.67%
Levy Amount	\$8,422,589	\$8,459,125	\$36,536	0.43%

Goals Set by the Board of Education

- **Stay within the tax cap**
- **Maintain Quality Programs and Facilities**
- **Meet Mandated Requirements**

Tax Levy Limit Calculation

	2018-19
Prior Year Tax Levy	\$8,422,589
Tax Base Growth Factor	x 1.0063
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	\$8,577,041
Prior Year PILOT	+ \$0
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	\$8,577,041
Prior Year Exemptions (Capital Expenditures)	- \$466,817
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Adjusted Prior Year Levy	\$8,110,224
Allowable Growth Factor (lesser of CPI or 2%)	x 1.0200
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	\$8,272,428
PILOTS for Coming Year	+ \$0
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	\$8,272,428
Tax Levy Limit	\$8,272,428
Coming School Year Exemptions:	
Capital Exclusion for 2017-18	+ \$409,071
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No Change	\$8,681,499
	3.07%

Draft Two Assumptions

- Unsure of SPED placements
- Executive Budget is a reasonable assumption of State Aid Revenue

General Support

- BOCES OPEB redistribution over 5 Years

	2017-18 Budget	2018-19 Proposed Budget	Change	Percentage Change
General Support	\$738,775	\$755,167	\$16,392	2.22%
	Draft 1	\$770,112		

BOCES OPEB Redistribution

Year	School Year	OPEB Accrual Payback	Projected BOCES Administrative Costs	Total Amount Paid
1	2015-16	\$98,287	\$65,366	\$65,366
2	2016-17	\$94,356	\$67,327	\$132,693
3	2017-18	\$78,630	\$66,667	\$199,360
4	2018-19	\$62,904	\$66,991	\$266,351
5	2019-20	\$58,972	\$68,000 (est)	
6	2020-21		\$69,000 (est)	
				Still Owed
Total		\$393,149	\$393,149	\$126,798

Operations and Maintenance

	2017-18 Budget	2018-19 Proposed Budget	Change	Percentage Change
Operations	\$561,482	\$524,350	(\$37,132)	-6.61%
Maintenance	\$361,466	\$379,864	\$18,398	5.09%
DRAFT 1	Operations	\$535,350		
	Maintenance	\$379,864		

Instructional Budget

- Two retirements, One resignation

	2017-18 Budget	2018-19 Proposed Budget	Change	Percent Change
Instructional	\$4,202,633	\$4,132,532	(\$70,101)	-1.67%
	DRAFT 1	\$4,279,946		

Outside Placements

	Private	Public	BOCES	Total
2012-13	3	1	3	7
2013-14	4	0	3	7
2014-15	4	0	4	8
2015-16	4	2	3	9
2016-17	4	2	3	9
2018-19 BUDGET	3	3	2	8

Special Education

- Continue with Part Time CSE Chair
- Additional Outside Placements?

	2017-18 Budget	2018-19 BOCES Proposed Budget	Change	Percentage Change
Special Education	\$1,005,878	\$969,707	(\$36,171)	-3.60%
	DRAFT 1	\$971,936		

Co-Curricular and Athletics

	2017-18 Budget	2018-19 Proposed Budget	Change	Percentage Change
Co-Curricular and Athletics	\$165,050	\$169,200	\$4,150	2.51%
	DRAFT1	\$169,200	No Change	

Information Technology

	2017-18 Budget	2018-19 Proposed Budget	Change	Percentage Change
Information Technology	\$268,917	\$222,176	(-46,741)	-13.66%
	DRAFT 1	\$232,176		

Transportation

- Stay with Bus Replacement Schedule
 - Purchase 4WD Van

	2017-18 Budget	2018-19 Proposed Budget	Change	Percentage Change
Transportation	\$915,218	\$885,258	(\$29,960)	-3.27%

No Change

Undistributed Expenses

- ERS- Rate decreasing from 15.3- 14.9%
- TRS- Rate increasing from 9.8%- 10.63%
- Worker's Comp
- Social Security
- Unemployment
- Insurance
- Bond Payments
- Interfund Transfers

Insurance Increases

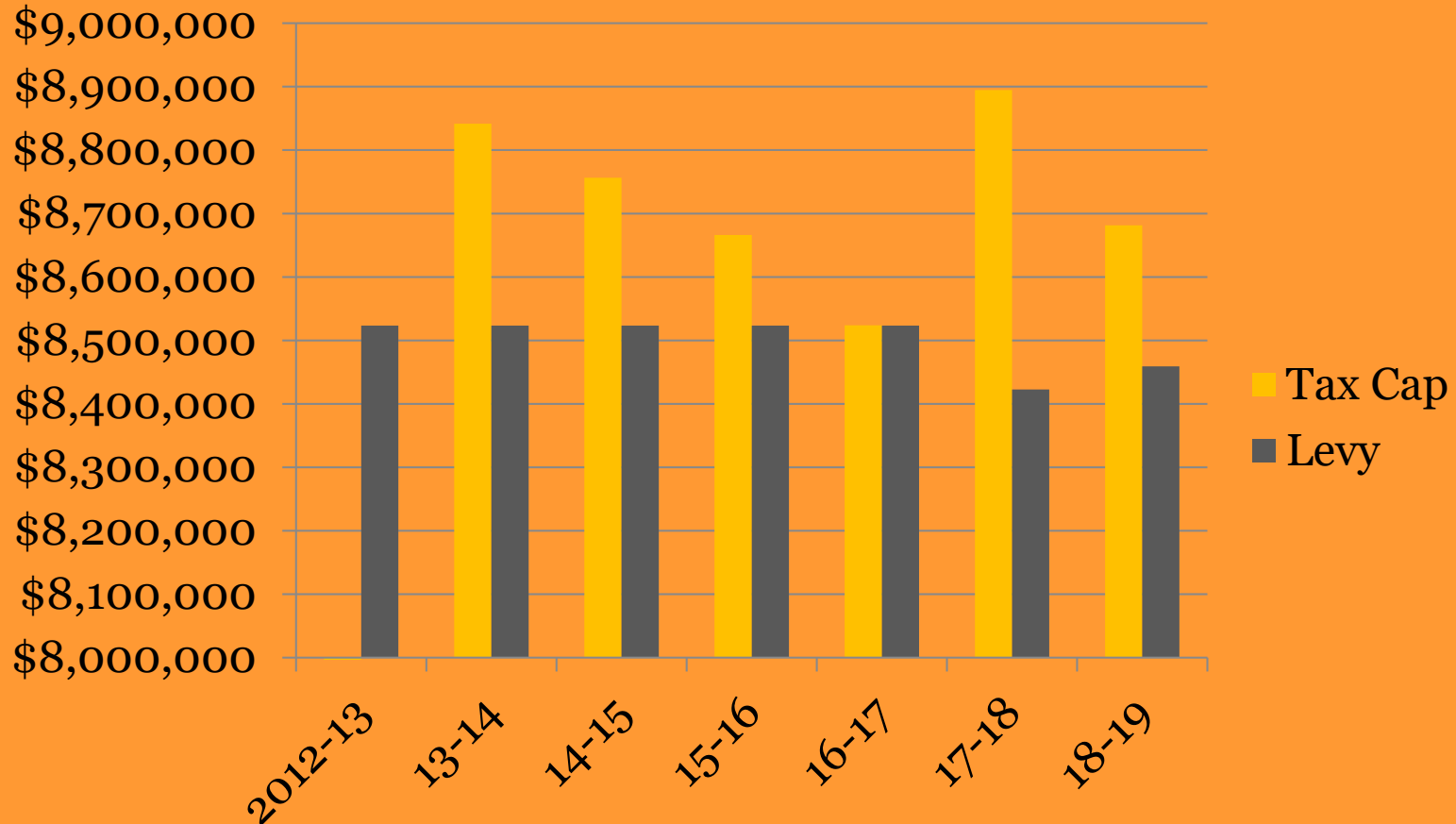
- Medical Costs – 10.0% Increase
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Undistributed Expenses

	2017-18 Budget	2018-19 Proposed Budget	Change	Percentage Change
Undistributed Expenses	\$4,190,405	\$4,474,751	\$284,346	6.79%
	DRAFT 1	\$4,255,971		

Revenues

Tax Levy History



6 year allowable increase = \$1,425,821
6 year actual increase = **-\$64,219**

ACCT	DESCRIPTION	2017-18 Budget	2018-19 Proposed Budget	Difference	Percent Change
A 1090	Int. & Penalties On Real Prop. Taxes	\$10,000	\$10,000	\$0	0.00%
A 1311	TUITION	\$12,000	\$16,000	\$4,000	33.33%
A 1315	Continuing Education Tuition	\$18,000	\$18,000	\$0	0.00%
A 1489	Other Charges For Services	\$70,000	\$70,000	\$0	0.00%
A 2395	Tuition - Out Of State	\$28,000	\$28,000	\$0	0.00%
A 2401	Interest And Earnings	\$13,000	\$23,000	\$10,000	76.92%
A 2666	Sale Of Transportation Equipment	\$2,000	\$2,000	\$0	0.00%
A 2703	Refund Of Prior Years Expense	\$90,000	\$90,000	\$0	0.00%
A 2770	Other Unclassified Revenues	\$200,000	\$200,000	\$0	0.00%
A 2770..1	E-RATE	\$50,000	\$50,000	\$0	0.00%
	Total Revenue	\$493,000	\$507,000	\$14,000	2.84%

State Aid	2017-18	2018-19	Difference
Foundation Aid	\$2,282,648	\$2,288,354	\$5,706
BOCES Aid	\$182,556	\$198,893	\$16,337
High Cost Excess Aid	\$95	\$382	\$287
Private Excess Cost Aid	\$37,062	\$81,261	\$44,199
Instructional Material Aids	\$36,359	\$37,132	\$810
Transportation Aid	\$154,553	\$181,092	\$26,539
High Tax Aid	\$143,187	\$143,187	\$0
Supplemental Excess Cost Aid	\$3,825	\$3,825	\$0
Building Aid	\$602,737	\$612,754	\$10,017
Total State Aid	\$3,443,022	\$3,546,880	\$103,858

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Questions

