

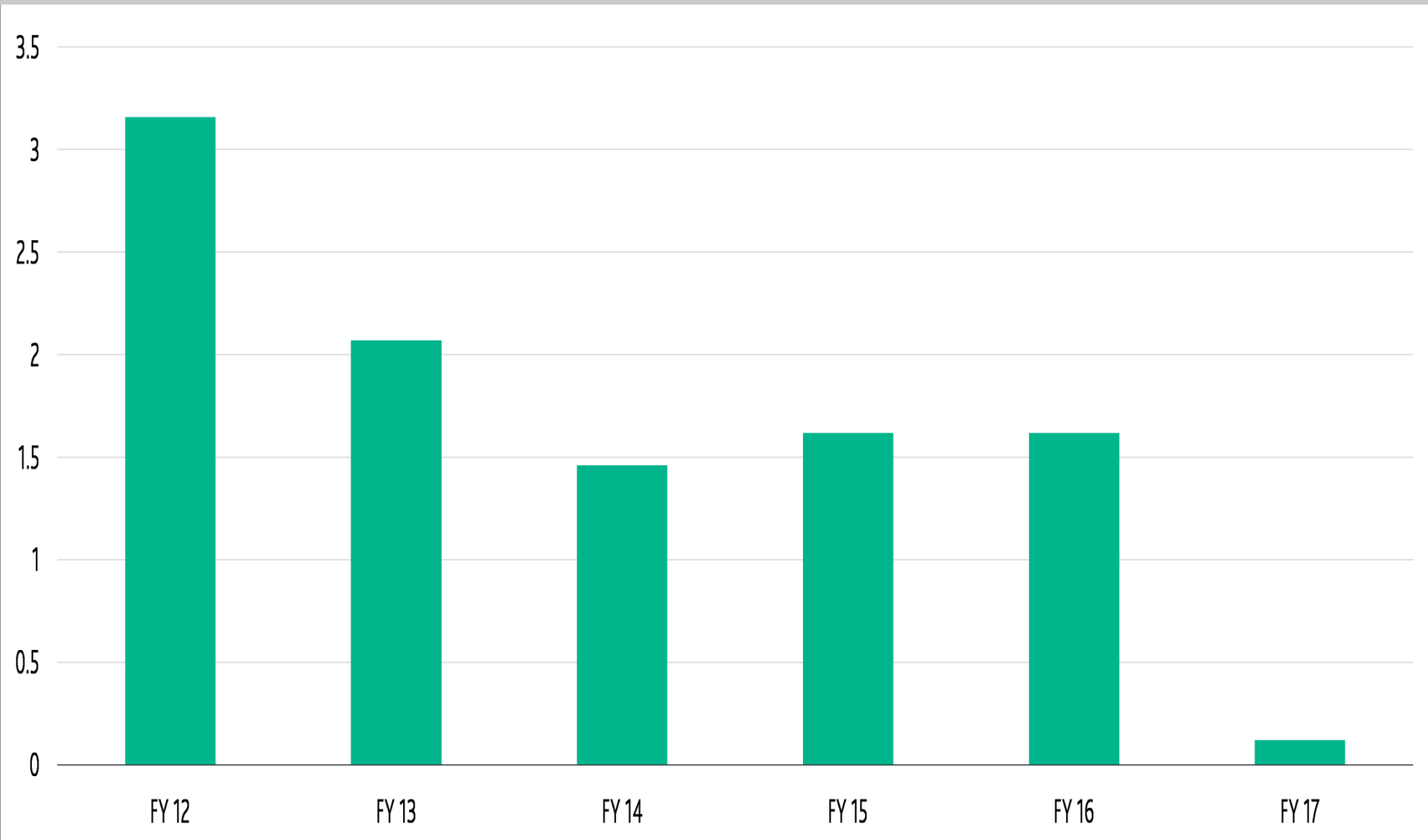
# New Lebanon CSD 2016-17 Budget

**2<sup>nd</sup> Presentation**  
**February 10, 2016**

# **Major Funding Issues facing School Districts 2016-17**

- 1. Allowable Growth Factor of 0.12% for Tax Cap Calculation**
- 2. Foundation Aid**
- 3. Gap Elimination Adjustment**

# Allowable Growth Factor for Fiscal 2017 is the Lowest Since Tax Cap Implementation



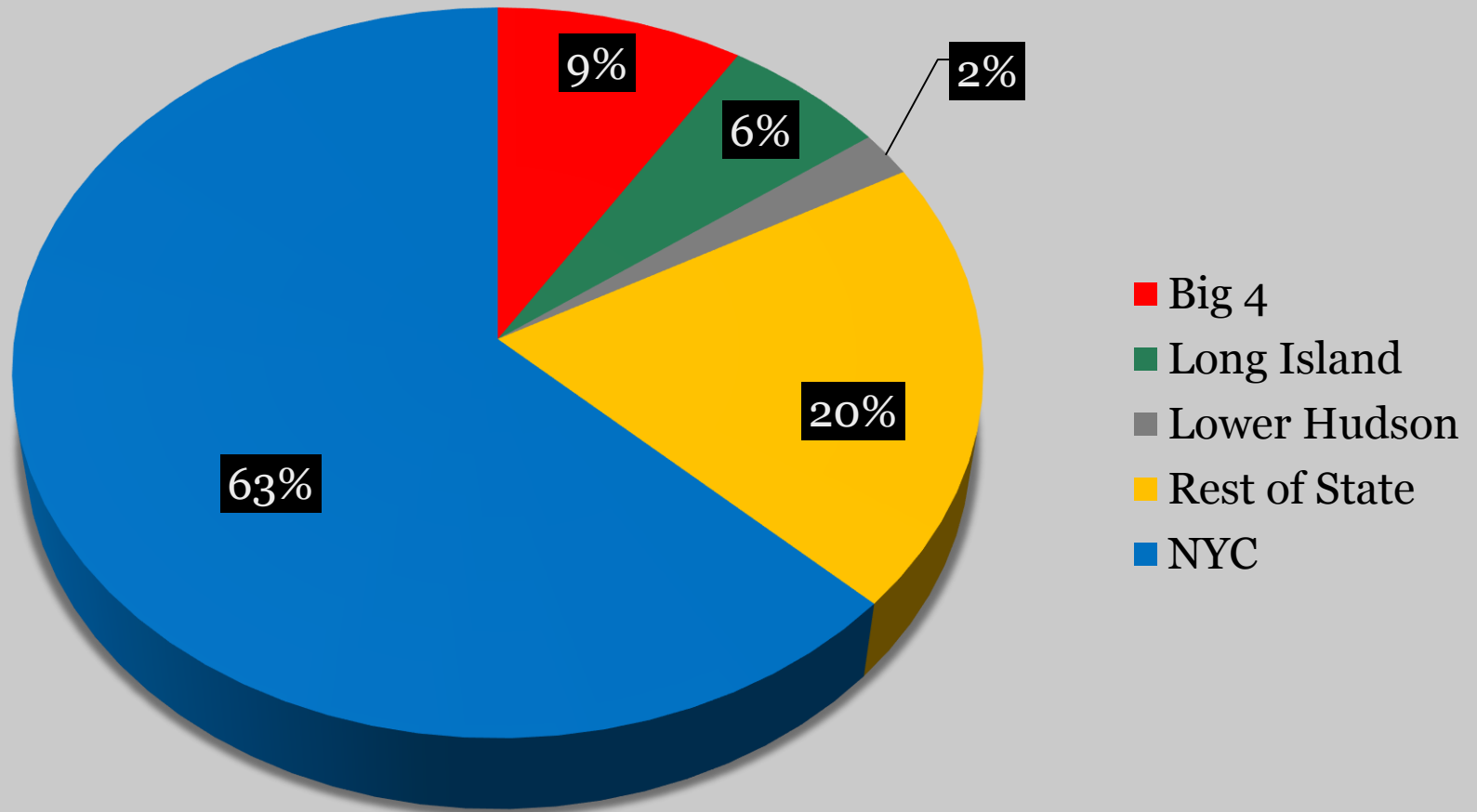
*Source: New York State Education Department*

# Distribution of Aid Statewide 2016-17 Executive Budget

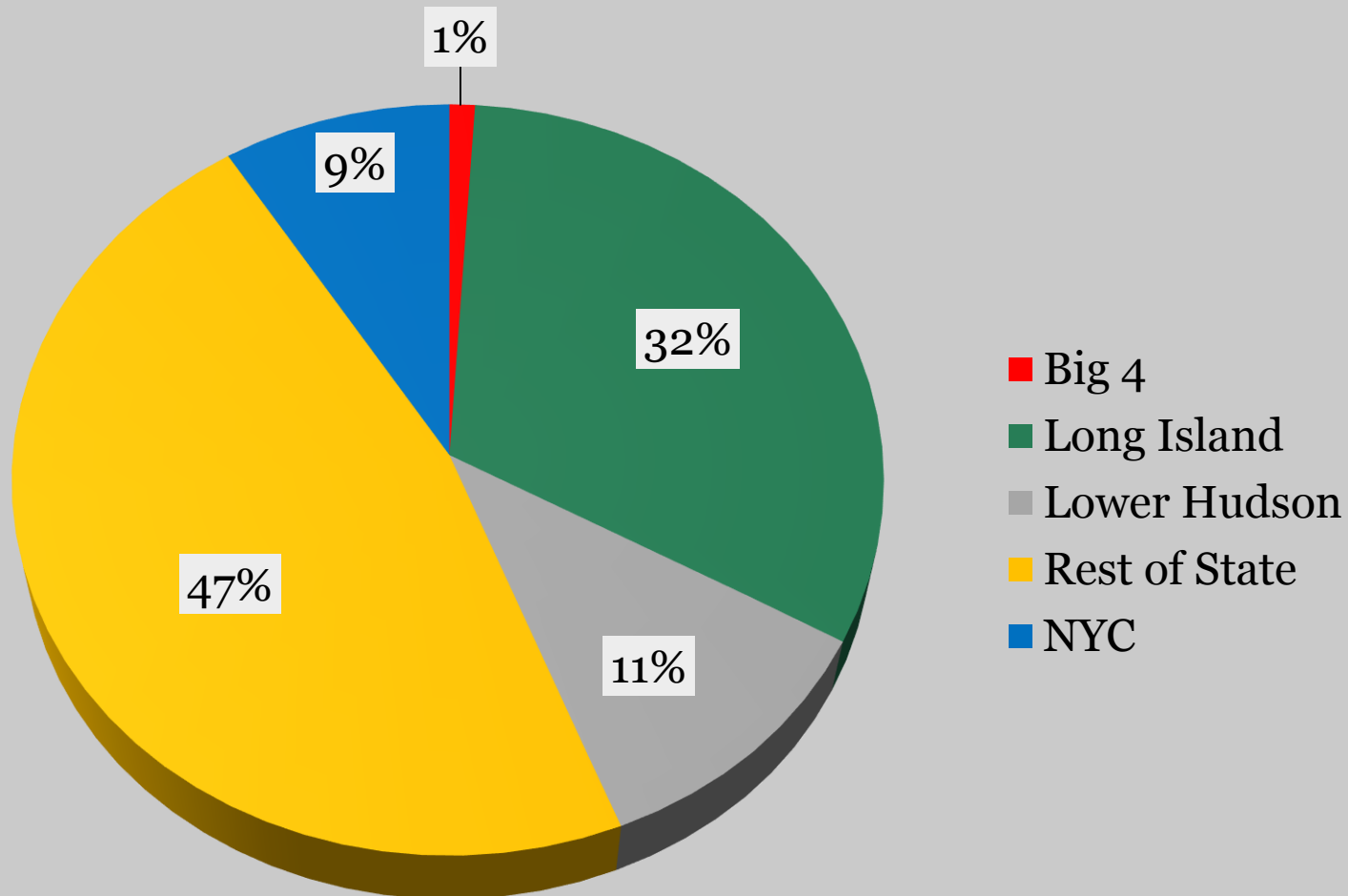
	2015-16	2016-17	Change	
Foundation Aid	15,856.39	16,122.76	266.37	
Gap Elimination Adjustment	(433.60)	(244.19)	189.41	
Formula Based Aids	7,376.43	7,881.73	505.30	
Grant Programs/ Other	286.93	288.96	2.03	
Performance Grants	147.00	175.00	28.00	
Totals	\$23,233.15	\$24,224.26	\$991.11	4.27%

\*in millions of dollars

# 2016-17 Foundation Aid Increase \$266 Million



# What Remains of the Gap Elimination Adjustment (GEA)? (\$244m)



# GEA vs FOUNDATION AID COMPARISON

District	2015-16 Total Aid	2015-16 Remaining GEA	GEA Elimination as % Increase in Total Aid	GEA Elimination as Per Pupil Increase in Aid	Foundation Aid if fully implemented without limits	2015-16 Actual Foundation Aid	Foundation Aid Difference (Fully implemented minus Actual)	Foundation Aid Difference Per Pupil
Averill Park CSD	23,527,564	(804,030)	3.4%	273	15,399,784	15,610,304	(210,520)	(71)
Berlin CSD	9,403,328	(609,555)	6.5%	833	4,787,816	7,298,448	(2,510,632)	(3,430)
Brunswick CSD (Brittonkill)	9,159,290	(535,290)	5.8%	456	6,501,330	5,911,503	589,827	502
Cairo-Durham CSD	13,600,636	(461,728)	3.4%	382	9,209,851	9,720,657	(510,806)	(423)
Catskill CSD	17,264,143	(146,644)	0.8%	93	10,587,119	9,380,937	1,206,182	766
Chatham CSD	6,920,667	(349,891)	5.1%	308	3,737,167	4,530,649	(793,482)	(698)
Coxsackie-Athens CSD	9,522,597	(437,108)	4.6%	313	7,580,126	6,075,506	1,504,620	1,079
East Greenbush CSD	28,808,034	(1,803,381)	6.3%	440	17,549,207	16,240,640	1,308,567	319
Germantown CSD	4,816,392	(232,990)	4.8%	420	2,388,114	3,476,146	(1,088,032)	(1,960)
Greenville CSD	11,220,095	(507,299)	4.5%	438	8,030,149	7,563,771	466,378	402
Hoosic Valley CSD	10,566,729	(382,129)	3.6%	383	8,076,863	7,134,413	942,450	944
Hoosick Falls CSD	11,500,531	(370,428)	3.2%	328	9,386,378	8,581,858	804,520	711
Hudson City SD	22,071,695	(86,414)	0.4%	48	13,062,188	14,612,863	(1,550,675)	(868)
Kinderhook CSD	13,677,693	(923,896)	6.8%	492	9,315,981	9,856,058	(540,077)	(288)
Lansingburgh CSD	26,418,396	(14,446)	0.1%	6	27,016,775	17,402,640	9,614,135	3,940
New Lebanon CSD	3,459,407	(109,891)	3.2%	271	1,263,313	2,203,714	(940,401)	(2,322)
Rensselaer City SD	11,588,268	(52,975)	0.5%	50	9,820,516	8,053,566	1,766,950	1,667
Schodack CSD	7,393,330	(533,848)	7.2%	594	4,328,907	4,926,932	(598,025)	(665)
Taconic Hills CSD	11,209,815	(369,752)	3.3%	264	5,458,815	6,965,892	(1,507,077)	(1,076)
Troy City SD	57,240,282	(23,464)	0.0%	5	47,850,939	38,416,831	9,434,108	1,972
Wynantskill UFSD	2,889,115	(151,301)	5.2%	467	1,465,383	1,674,744	(209,361)	(646)

# Draft 2: 2016-17 Budget

# Goals Set by the Board of Education

- **Stay within the tax cap**
- **Maintain Quality Programs and Facilities**
- **Meet Mandated Requirements**

# Tax Levy Limit Calculation

Projected 16-17		
Prior Year Tax Levy		\$8,523,344
Tax Base Growth Factor	x	1.0020
		<hr/>
		\$8,540,391
Prior Year PILOT	+	\$0
		<hr/>
		\$8,540,391
Prior Year Exemptions (Capital Expenditures)	-	\$438,306
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Adjusted Prior Year Levy		\$8,102,085
Allowable Growth Factor ( lesser of CPI or 2%)	x	1.0012
		<hr/>
		\$8,111,807
PILOTS for Coming Year	+	\$0
		<hr/>
		\$8,233,595
Tax Levy Limit		\$8,111,807
Coming School Year Exemptions:		
Capital Exclusion for 2015-16	+	\$412,000
Maximum Allowable Levy		\$8,523,807
		0.01%

# BOCES Changes

- Overall budget decrease of \$12,869 from my draft one assumptions/ mostly in BOCES Costs
- Special Education Placements
- CTE and Tech Valley- 5 Year Average

# CTE and Tech Valley Counts for NLCSD

	11-12	12-13	13-14	14-15	15-16	Total # of Students
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CTE	13	12	10	6	9	50
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Tech Valley	7	7	6	4	2	26
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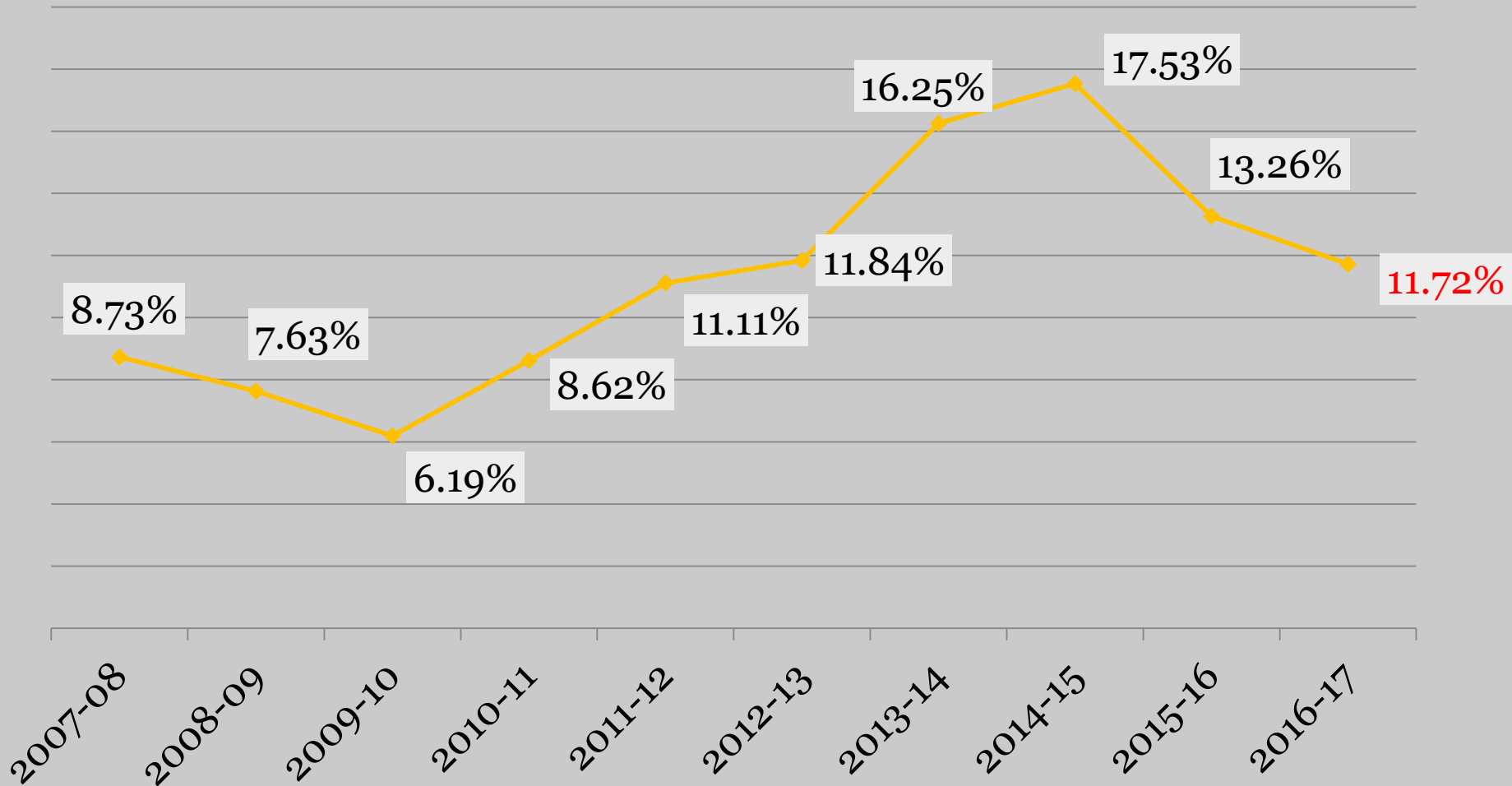
# Special Education

	Private	Public	BOCES	Total
2011-12	4	0	5	9
2012-13	3	1	3	7
2013-14	4	0	3	7
2014-15	4	0	4	8
2015-16	4	2	3*	9
2016-17 Budget	4	2	3	9

# Undistributed Expenses

- **Overall Increase in Health Insurance of 9.89%**
  - **7% increase in Medical**
  - **29.9% increase in RX**
- **Decrease in Teacher's Retirement Contribution**
  - **12% - 11.72%**

# 10 Year Trend TRS Employer Contribution Rates



\* 2016-17 Contribution is an estimated rate

# Revenues

ACCOUNT	DESCRIPTION	2015-16 Budget	2016-17 Proposed Budget	Difference	Percentage Change
A 1090	Int. & Penalties On Real Prop. Taxes	\$10,000.00	\$10,000.00	\$0	0.00%
A 1311	TUITION	\$20,000.00	\$12,000.00	(\$8,000)	-40.00%
A 1315	Continuing Education Tuition	\$20,000.00	\$20,000.00	\$0	0.00%
A 1489	Other Charges For Services	\$82,500.00	\$80,000.00	(\$2,500)	-3.03%
A 2395	Tuition - Out Of State	\$50,000.00	\$15,000.00	(\$35,000)	-70.00%
A 2401	Interest And Earnings	\$15,000.00	\$15,000.00	\$0	0.00%
A 2666	Sale Of Transportation Equipment	\$5,000.00	\$2,000.00	(\$3,000)	-60.00%
A 2703	Refund Of Prior Years Expense	\$80,000.00	\$90,000.00	\$10,000	12.50%
A 2770	Other Unclassified Revenues	\$200,000.00	\$200,000.00	\$0	0.00%
A 2770..1	E-RATE	\$45,000.00	\$45,000.00	\$0	0.00%
	Total Revenue	\$527,500.00	\$489,000.00	(\$45,604)	-8.48%

<b>State Aid</b>	<b>2014-15</b>	<b>2015-16</b>	<b>Difference</b>
<b>Foundation Aid</b>	<b>\$2,203,714</b>	<b>\$2,208,658</b>	<b>\$4,944</b>
<b>BOCES Aid</b>	<b>\$188,971</b>	<b>\$216,504</b>	<b>\$27,533</b>
<b>High Cost Excess Aid</b>	<b>\$6,667</b>	<b>\$6,682</b>	<b>\$15</b>
<b>Private Excess Cost Aid</b>	<b>\$64,252</b>	<b>\$59,964</b>	<b>(\$4,288)</b>
<b>Instructional Material Aids</b>	<b>\$37,323</b>	<b>\$36,856</b>	<b>(\$467)</b>
<b>Transportation Aid</b>	<b>\$237,651</b>	<b>\$183,589</b>	<b>(\$54,062)</b>
<b>High Tax Aid</b>	<b>\$143,187</b>	<b>\$143,187</b>	<b>\$0</b>
<b>Supplemental Excess Cost Aid</b>	<b>\$3,825</b>	<b>\$3,825</b>	<b>\$0</b>
<b>GEA</b>	<b>-\$109,891</b>	<b>-\$72,959</b>	<b>\$36,932</b>
<b>Building Aid</b>	<b>\$683,708</b>	<b>\$687,438</b>	<b>\$3,730</b>
<b>Total State Aid</b>	<b>\$3,459,407</b>	<b>\$3,473,744</b>	<b>\$14,337</b>

# Budget Summary

	2015-16	2015-16	Difference	% Change
Budget	\$12,674,751	\$12,795,148	\$120,397	0.95%
Revenue	\$4,001,407	\$3,962,744	(\$38,663)	-0.97%
Appropriated Fund Balance	\$150,000			
Levy Amount	\$8,523,344			

# Questions

