

# New Lebanon CSD 2016-17 Budget

**1<sup>st</sup> Presentation**  
**January 20, 2016**

# 2015-16 Budget Tied Education to New Education Reforms

- Implement Changes to the Teacher Evaluation System
- Implement Changes to the Teacher Certification Process
- Implement Changes to the Teacher Tenure Process
- Provide Authority to the state to improve failing schools

# Executive Budget Summary

- Statewide increase in school aid of \$991 Million (4.2% from 2015-16)

<b>Increase in School Formula Aids</b>	<b>\$961,000,000</b>
<b>Pre K for 3 Year Olds</b>	<b>\$22,000,000</b>
<b>Other Education Reform Initiatives</b>	<b>\$8,000,000</b>
<hr/>	
<b>Total</b>	<b>\$991,000,000</b>

# Changes to STAR Benefit

- Convert the STAR Benefit into a Tax Credit for New Homeowners
- Will phase in for first time homebuyers and homeowners who move and purchase a new house

# Draft 1: 2016-17 Budget

# Goals Set by the Board of Education

- **Stay within the tax cap**
- **Maintain Quality Programs and Facilities**
- **Meet Mandated Requirements**

# Tax Levy Limit Calculation

Projected 16-17		
Prior Year Tax Levy		\$8,523,344
Tax Base Growth Factor	x	1.0020
		<hr/>
		\$8,540,391
Prior Year PILOT	+	\$0
		<hr/>
		\$8,540,391
Prior Year Exemptions (Capital Expenditures)	-	\$438,306
		<hr/>
Adjusted Prior Year Levy		\$8,102,085
Allowable Growth Factor ( lesser of CPI or 2%)	x	1.0012
		<hr/>
		\$8,111,807
PILOTS for Coming Year	+	\$0
		<hr/>
		\$8,233,595
Tax Levy Limit		\$8,111,807
Coming School Year Exemptions:		
Capital Exclusion for 2015-16	+	\$412,000
Maximum Allowable Levy		\$8,523,807
		0.01%

# Draft One Assumptions

- Health Insurance rates have not been distributed
- Final BOCES Costs have not been distributed
- Executive Budget is a reasonable assumption of State Aid Revenue



# General Support

- BOCES OPEB redistribution over 5 Years

	2015-16 Budget	2016-17 Proposed Budget	Change	Percentage Change
General Support	\$732,400	\$742,080	\$9,680	1.32%

# BOCES OPEB Redistribution

Year	School Year	OPEB Accrual Payback	Projected BOCES Administrative Costs
1	2015-16	\$98,287	\$65,366
2	2016-17	\$94,356	\$67,327
3	2017-18	\$78,630	\$69,347
4	2018-19	\$62,904	\$71,427
5	2019-20	\$58,972	\$73,570
6	2020-21		\$46,112
Total		\$393,149	\$393,149

# Operations and Maintenance

	2015-16 Budget	2016-17 Proposed Budget	Change	Percentage Change
Operations	\$570,716	\$570,193	(\$523)	-0.09%
Maintenance	\$344,469	\$346,393	\$1,924	0.56%

# Instructional Budget

- One Teacher Retirement/ No other Staffing Changes

	2015-16 Budget	2016-17 Proposed Budget	Change	Percentage Change
Instructional	\$4,121,753	\$4,192,120	\$70,366	1.71%

# Special Education

	Private	Public	BOCES	Total
2011-12	4	0	5	9
2012-13	3	1	3	7
2013-14	4	0	3	7
2014-15	4	0	4	8
2015-16 Budget	3	0	3	6

# Special Education

- Continue with Part Time CSE Chair
- Additional Outside Placements?

	2015-16 Budget	2016-17 Proposed Budget	Change	Percentage Change
Special Education	\$986,655	\$1,033,971	\$47,315	4.80%

# Co-Curricular and Athletics

	2015-16 Budget	2016-17 Proposed Budget	Change	Percentage Change
Co-Curricular and Athletics	\$165,300	\$164,950	(\$350)	-0.21%

# Information Technology

	2015-16 Budget	2016-17 Proposed Budget	Change	Percentage Change
Information Technology	\$182,040	\$190,711	\$8,671	4.76%



# Transportation

- Stay with Bus Replacement Schedule

	2015-16 Budget	2016-17 Proposed Budget	Change	Percentage Change
Transportation	\$922,512	\$937,199	\$14,687	1.59%

# Undistributed Expenses

- ERS- Rate decreasing from 18.2%- 15.5%
- TRS- Rate decreasing from 13.5%- 11.5%
- Worker's Comp- Decreases due to changes RCG Consortium
- Social Security
- Unemployment
- Insurance
- Bond Payments
- Interfund Transfers

# Undistributed Expenses

	2015-16 Budget	2016-17 Proposed Budget	Change	Percentage Change
Undistributed Expenses	\$4,648,906	\$4,630,401	(\$18,505)	-0.40%

# Revenues

ACCOUNT	DESCRIPTION	2015-16 Budget	2016-17 Proposed Budget	Difference	Percentage Change
A 1090	Int. & Penalties On Real Prop. Taxes	\$10,000.00	\$10,000.00	\$0	0.00%
A 1311	TUITION	\$20,000.00	\$12,000.00	(\$8,000)	-40.00%
A 1315	Continuing Education Tuition	\$20,000.00	\$20,000.00	\$0	0.00%
A 1489	Other Charges For Services	\$82,500.00	\$80,000.00	(\$2,500)	-3.03%
A 2395	Tuition - Out Of State	\$50,000.00	\$15,000.00	(\$35,000)	-70.00%
A 2401	Interest And Earnings	\$15,000.00	\$15,000.00	\$0	0.00%
A 2666	Sale Of Transportation Equipment	\$5,000.00	\$2,000.00	(\$3,000)	-60.00%
A 2703	Refund Of Prior Years Expense	\$80,000.00	\$90,000.00	\$10,000	12.50%
A 2770	Other Unclassified Revenues	\$200,000.00	\$200,000.00	\$0	0.00%
A 2770..1	E-RATE	\$45,000.00	\$45,000.00	\$0	0.00%
	Total Revenue	\$527,500.00	\$489,000.00	(\$45,604)	-8.48%

<b>State Aid</b>	<b>2014-15</b>	<b>2015-16</b>	<b>Difference</b>
<b>Foundation Aid</b>	<b>\$2,203,714</b>	<b>\$2,208,658</b>	<b>\$4,944</b>
<b>BOCES Aid</b>	<b>\$188,971</b>	<b>\$216,504</b>	<b>\$27,533</b>
<b>High Cost Excess Aid</b>	<b>\$6,667</b>	<b>\$6,682</b>	<b>\$15</b>
<b>Private Excess Cost Aid</b>	<b>\$64,252</b>	<b>\$59,964</b>	<b>(\$4,288)</b>
<b>Instructional Material Aids</b>	<b>\$37,323</b>	<b>\$36,856</b>	<b>(\$467)</b>
<b>Transportation Aid</b>	<b>\$237,651</b>	<b>\$183,589</b>	<b>(\$54,062)</b>
<b>High Tax Aid</b>	<b>\$143,187</b>	<b>\$143,187</b>	<b>\$0</b>
<b>Supplemental Excess Cost Aid</b>	<b>\$3,825</b>	<b>\$3,825</b>	<b>\$0</b>
<b>GEA</b>	<b>-\$109,891</b>	<b>-\$72,959</b>	<b>\$36,932</b>
<b>Building Aid</b>	<b>\$683,708</b>	<b>\$687,438</b>	<b>\$3,730</b>
<b>Total State Aid</b>	<b>\$3,459,407</b>	<b>\$3,473,744</b>	<b>\$14,337</b>

# Budget Summary

	2015-16	2015-16	Difference	% Change
Budget	\$12,674,751	\$12,808,017	\$133,266	1.05%
Revenue	\$4,001,407	\$3,962,744	(\$38,663)	-0.97%
Appropriated Fund Balance	\$150,000			
Levy Amount	\$8,523,344			

# Questions

