

2019-20 Audit Corrective Action Plan

1. **Fixed Assets Recommendation :**

additions and deletions to the fixed asset inventory be sent to BOCES to complete the fixed asset service. The district will also have a physical inventory conducted at the completion of the current capital project.

Plan:

The district will work with Questar iii BOCES to conduct a complete physical inventory at the conclusion of the current capital project. This inventory will allow the district to provide the most up to date inventory of all its fixed assets.

Person Responsible :

Francis Rielly District Business Administrator

Plan Implementation:

January 31, 2021

2. **School Lunch Fund Recommendation:**

School Lunch Fund indebted to the General Fund of \$46,038.

Plan:

The district will create a monthly profit and loss statement build a budget and monitor expenses. The district intends to switch to the SFSP reimbursement plan in Child Nutrition. The increased value of reimbursable meals will help reduce the need for interfund transfer from the General Fund and have the program become self-sufficient. The district will also seek to work with a consultant to help increase participation and thus increase in revenue.

Person Responsible:

Francis Rielly District Business Administrator

Plan Implementation:

October 1, 2020