

# New Lebanon CSD 2019-20 Budget



**PUBLIC  
HEARING**

**MAY 8, 2019**

Leslie Whitcomb – Superintendent

Kevin Fottrell – Business Administrator



# Goals Set by the Board of Education

- **Stay within the tax cap**
- **Maintain Quality Programs and Facilities**
- **Meet Mandated Requirements**

# Final 2019-20 NYS Education Aid

## Increase \$961 Million (3.6%)

	2018-19	2019-20	Difference	
Foundation Aid	\$17,791,144,941	\$18,409,551,425	\$618,406,484	3.5%
Expense-Based Aids	\$8,583,997,170	\$8,926,482,293	\$342,485,123	4.0%

# Budget Summary

	2018-19	2019-20	Difference	% Change
<b>Budget</b>	<b>\$12,519,094</b>	<b>\$12,480,879</b>	<b>-\$38,215</b>	<b>-0.31%</b>
<b>Revenue</b>	<b>\$4,061,771</b>	<b>\$3,733,072</b>	<b>-328,699</b>	<b>-8.09%</b>
<b>Fund Balance</b>		<b>\$325,218</b>	<b>\$325,218</b>	
<b>Levy Amount</b>	<b>\$8,422,589</b>	<b>\$8,422,589</b>	<b>\$0</b>	<b>0%</b>

# What is Property Tax Cap?



- **BEGAN 8 YEARS AGO**
- **2% CAP ON LEVY (NOT BUDGET)**
- **EXEMPTIONS ALLOW FOR LEVY GREATER THAN 2%**



2019-20

# Tax Cap

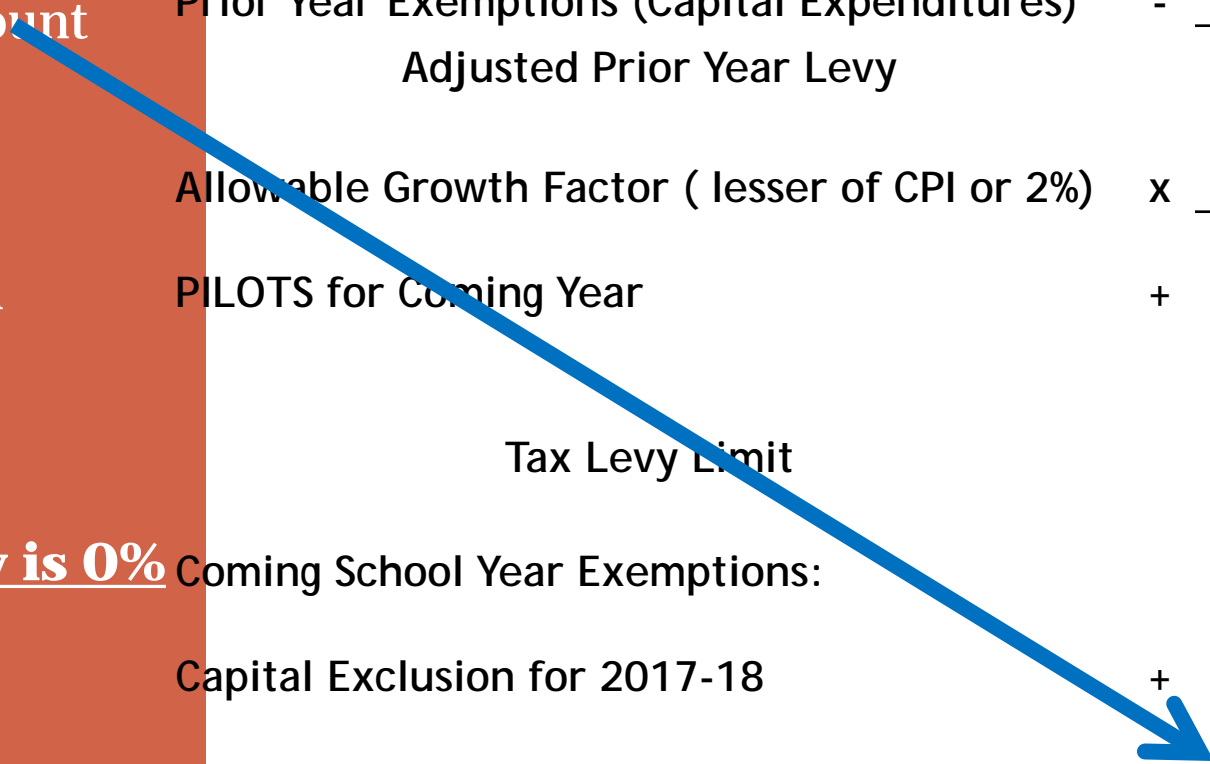
Prior Year Tax Levy		\$8,422,589
Tax Base Growth Factor	x	1.009
		<hr/>
		\$8,498,392
Prior Year PILOT	+	\$0
		<hr/>
		\$8,479,392
Prior Year Exemptions (Capital Expenditures)	-	\$409,071
		<hr/>
<b>Adjusted Prior Year Levy</b>		<b>\$8,089,321</b>
Allowable Growth Factor ( lesser of CPI or 2%)	x	1.0200
		<hr/>
		\$8,251,108
PILOTS for Coming Year	+	\$0
		<hr/>
<b>Tax Levy Limit</b>		<b>\$8,272,428</b>
Coming School Year Exemptions:		
Capital Exclusion for 2017-18	+	\$522,587
		<hr/>
<b>Maximum Allowable Levy</b>		<b>\$8,773,695</b>

If the tax levy is below the amount

The budget is approved with 50% + 1

Our Tax levy is 0%

**4.17%**



# Other School Tax Factors



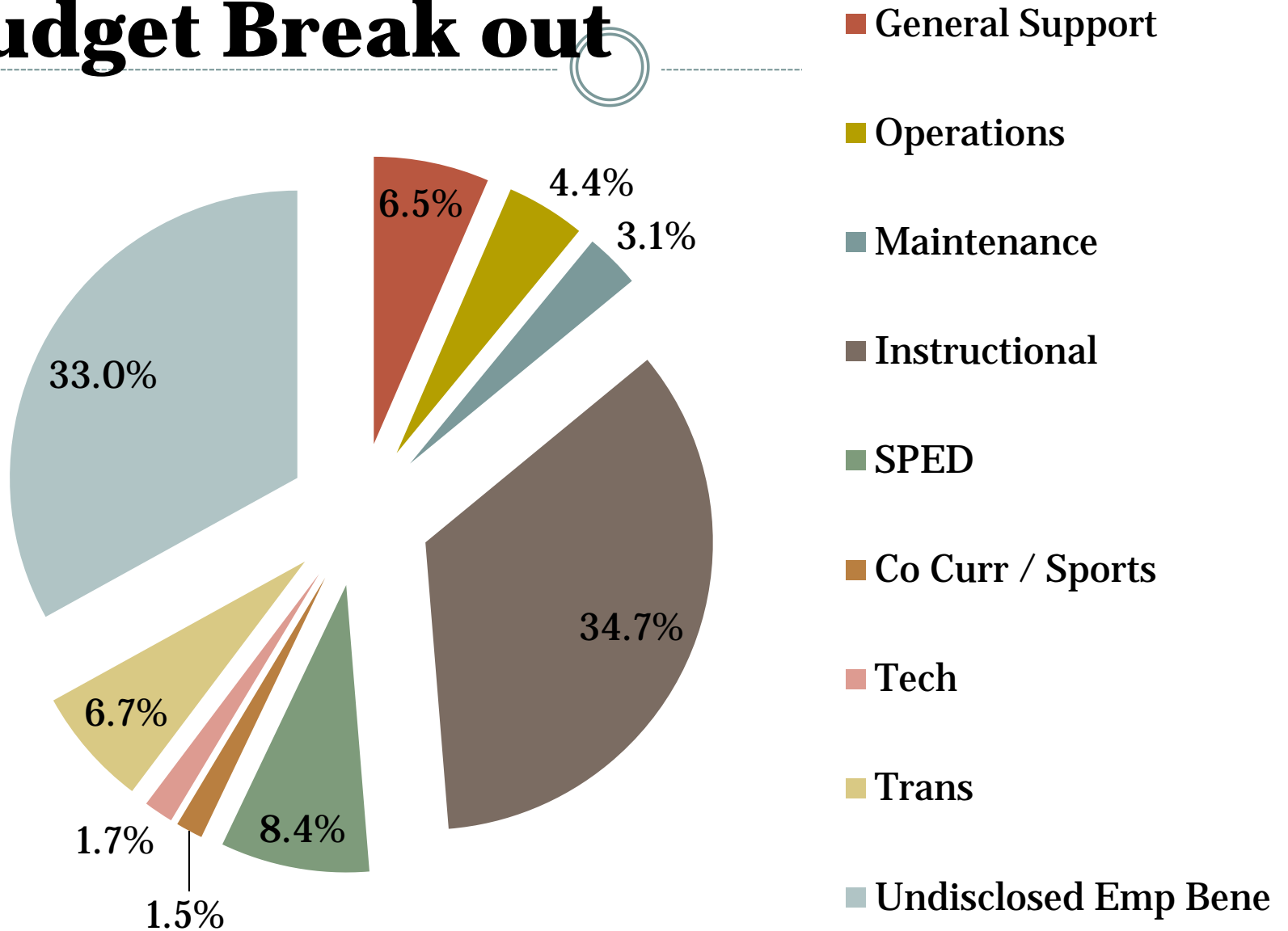
- **Two Main Components**
  - Assessments
  - Equalization Rates
- **Determines Each Town's Piece of the Pie**
- **Out of the District's Control**

# Budget Summary

	2018-19	2019-20	Change from 2016-17
Instruction	\$4,219,945	\$4,327,810	\$107,865
Special Education	\$902,184	\$1,045,459	\$143,275
Employee Benefits	\$3,436,239	\$3,314,069	(\$122,170)
Information Technology	\$212,176	\$207,450	(\$4,726)
General Support	\$794,228	\$810,811	\$16,583
Operations and Maintenance	\$914,214	\$941,000	\$26,786
Co-Curricular and Athletics	\$169,200	\$189,400	\$20,200
Transportation	\$863,258	\$836,380	(\$26,878)
Debt Service	\$746,825	\$560,500	(\$186,325)
Interfund Transfers	\$260,825	\$248,000	(\$12,825)
<b>Total Expenditures</b>	<b>\$12,519,094</b>	<b>\$12,480,879</b>	<b>(\$38,215)</b>



# Budget Break out

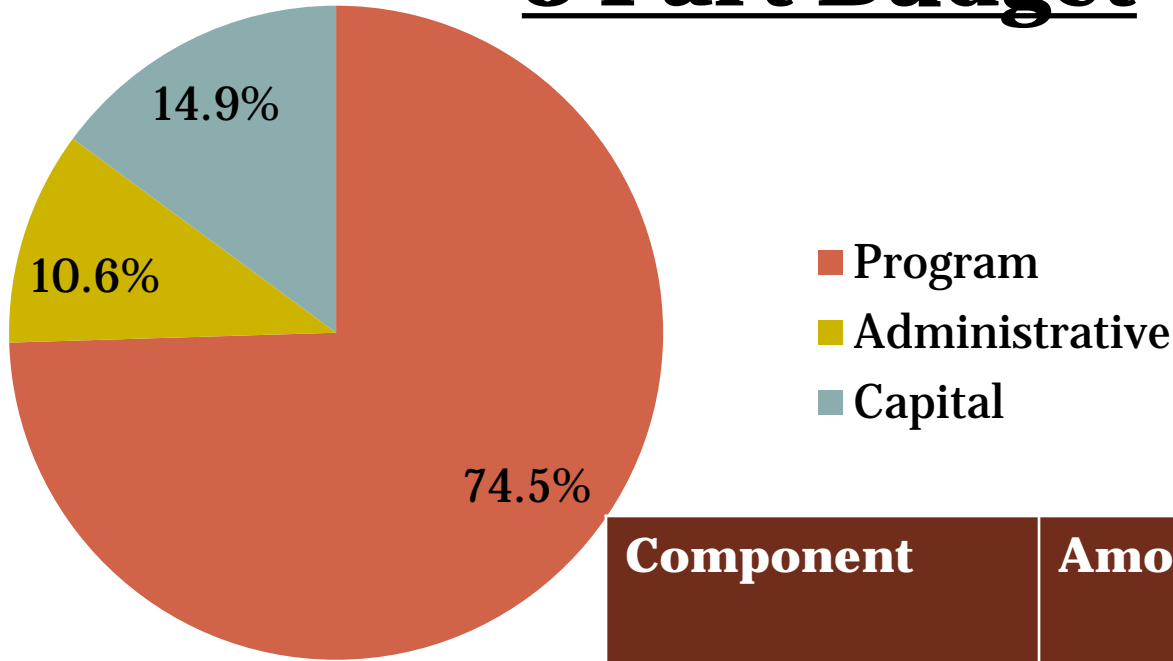


# Revenue Summary



	2018-19	2019-20	Change from Last Year
Local Sources	\$457,000	\$552,000	\$95,000
State Aid	\$3,554,771	\$3,131,072	(\$423,699)
Federal Aid	\$50,000	\$50,000	\$0
Fund Balance	\$0	\$325,218	\$325,218
<b>Property Taxes</b>	<b>\$8,422,589</b>	<b>\$8,422,589</b>	<b>\$0</b>
<b>Total</b>	<b>\$12,519,094</b>	<b>\$12,480,879</b>	<b>(\$38,215)</b>

# 3 Part Budget



Component	Amount	Percentage
Program	\$9,300,554	74.5%
Administrative	\$1,321,325	10.6%
Capital	\$1,859,000	14.9%
<b>Total</b>	<b>\$12,480,879</b>	<b>100%</b>

# Budget Summary

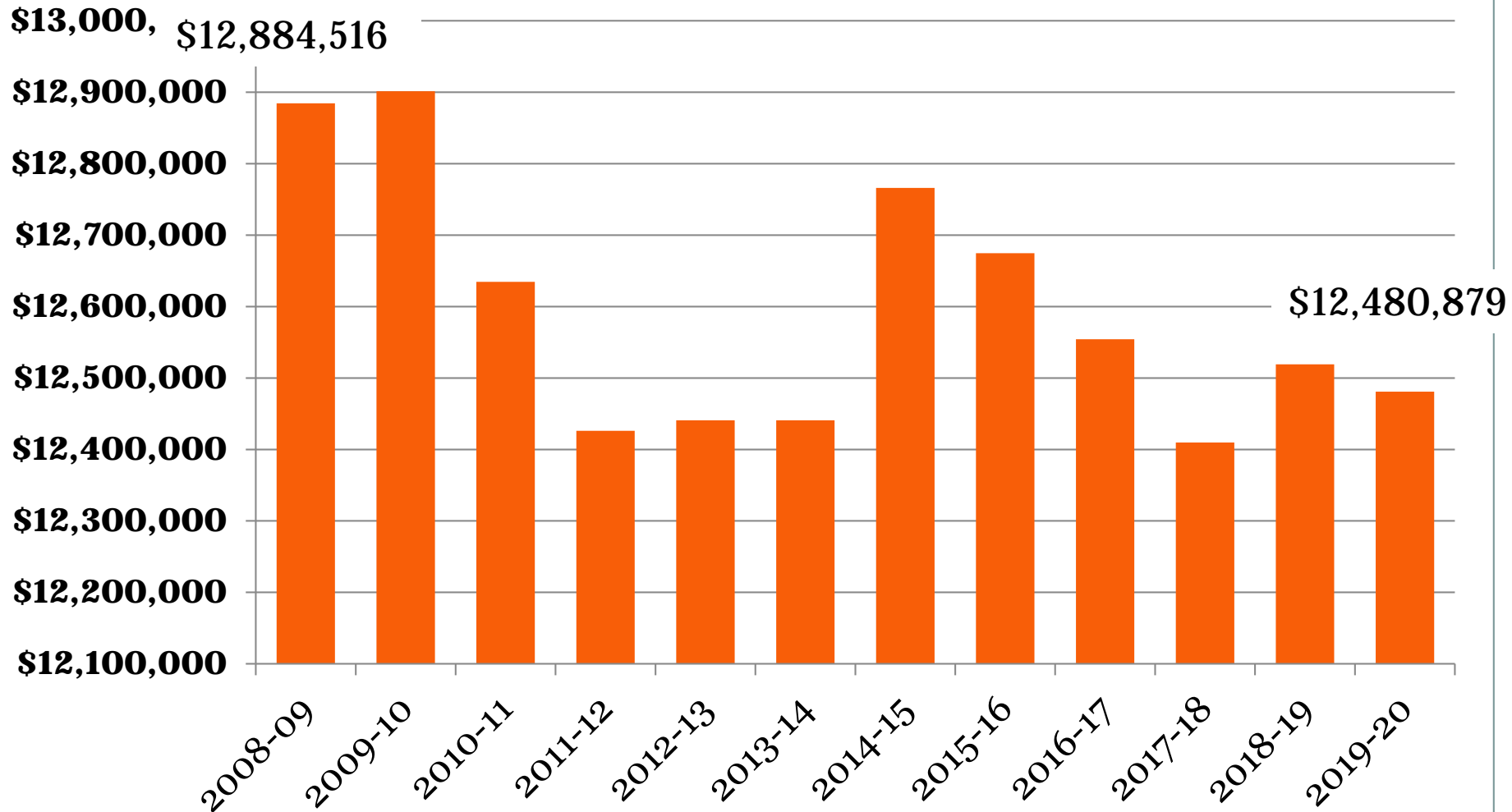
	2018-19	2019-20	Difference	% Change
Budget	\$12,519,094	\$12,480,879	(\$38,215)	(0.31%)
Revenue	\$4,061,771	\$4,058,290	(\$38,215)	(0.94%)
<b>Levy Amount</b>	<b>\$8,422,589</b>	<b>\$8,422,589</b>	<b>\$0</b>	<b>0.0%</b>

# What Does the Budget Accomplish?

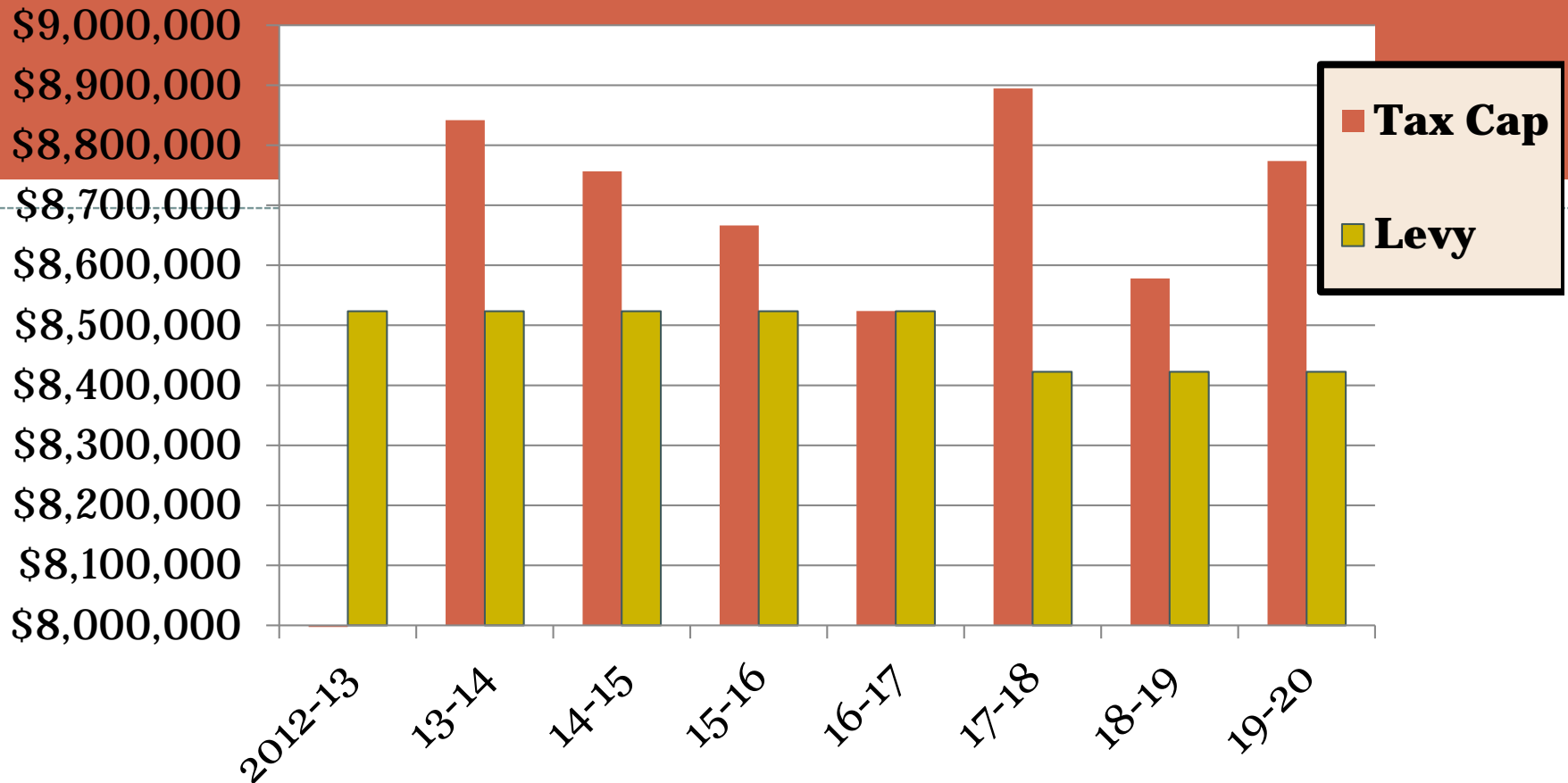


- Increase 0.4 FTE Special Education Teacher
- Summer Academic Programs Continue
- Small Class Size
- Field Trips
- 2 new buses
- Maintains Facilities and Equipment
- Supports Professional Development
- Continues Interscholastic Athletics and Extra Curricular Programs

# Historical Budget Spending NLCS D



# Tax Levy History



7 year allowable increase = \$1,673,510

7 year actual decrease = **-\$100,755**

# Questions





# Proposition 1 Budget

- **Vote on District Spending Plan**
  - **\$12,480,879**

# Board of Education Election

- Three open seats:
  - ✦ **Three seats for 3 year terms**
- Two official candidates running:
  - ✦ **Tim Lambert**
  - ✦ **John Kalisz**
  - ✦ **Write In Candidate**

# **Budget Vote & School Board Election**

**Tuesday, May 21, 2019**

**Walter B. Howard Gymnasium  
Noon-9:00 p.m.**