

Accounting Services



Present Situation

- **Questar BOCES – Central Business Office**
 - **Accounting Entries**
 - **Treasurer's Reports**
 - **State Compliance**
 - **State / Federal Aid**

Some Payroll Services

Recommendation

- **RFP for Accounting Services only**
- **Payroll would remain in our office**
 - **Better control**
 - **Flexibility**

Timeline

- **March 2019**
 - Research private companies
 - Issue RFP
- **April 2019**
 - Meet with viable companies
Looking for best value
- **April BOE Meeting**
 - Discuss Results
 - Board Action

New Lebanon CSD 2019-20 Budget

**3rd Presentation
March 13, 2019**

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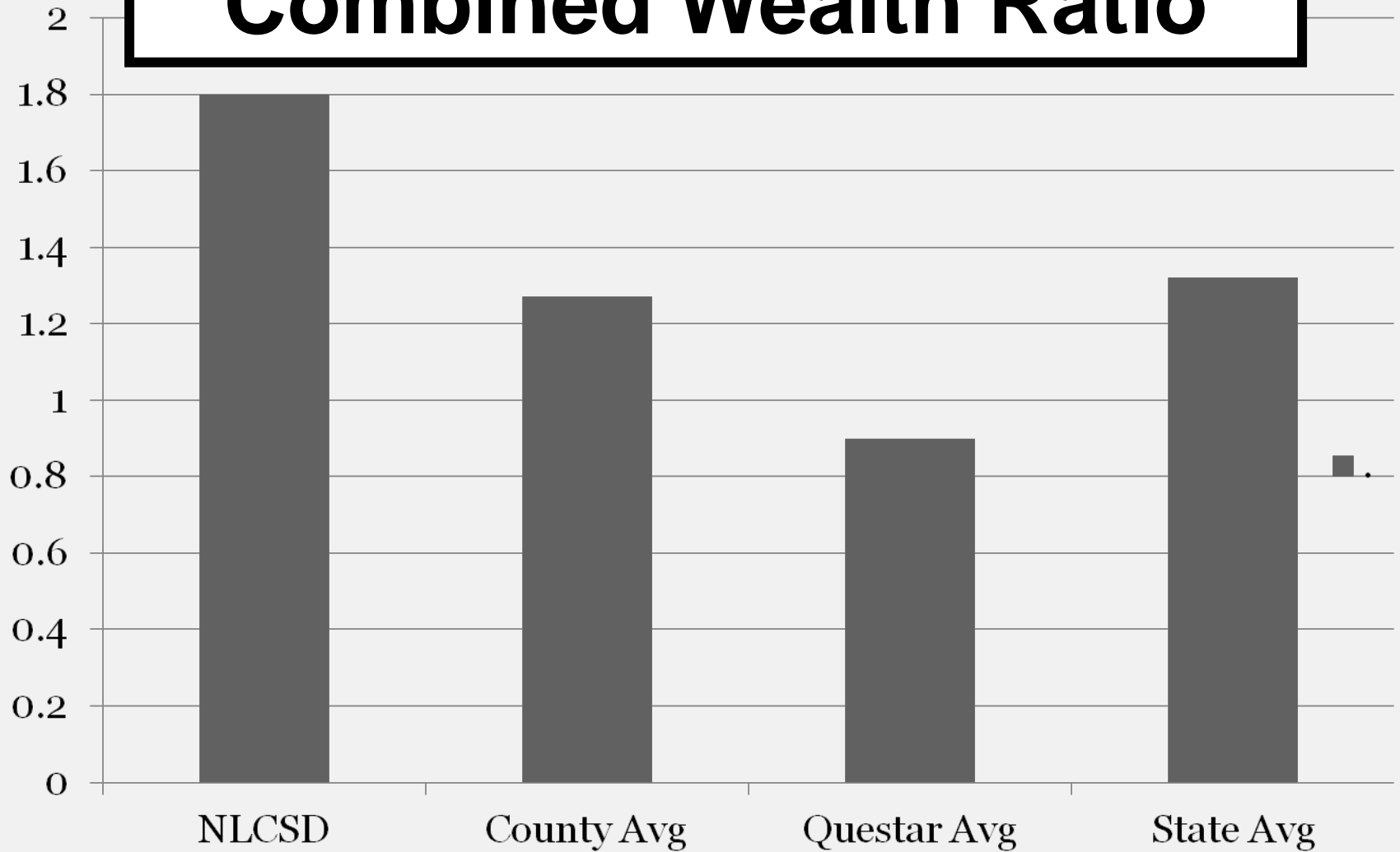
Draft 3: 2019-20 Budget



Concerns

- **Building Aid decrease**
 - **-\$455,933**
- **Flat State Aid**
 - **+\$17,600**

Combined Wealth Ratio



Unknown!

1. Final Distribution of State Aid in NYS Budget
2. Actual Health Insurance rates for 2019-20
- 3. Teacher Contract**

Budget Summary

	2018-19	2019-20	Difference	% Change
Budget	\$12,519,094	\$12,496,733	-\$22,361	-0.18%
Revenue	\$4,061,771	\$3,718,430	-343,341	-8.45%
Fund Balance		\$355,714	\$355,714	
Levy Amount	\$8,422,589	\$8,422,589	\$0	0%

Bond Payments

- Serial Bond is paid (\$700K annually)
- Bond Anticipation Note (**BAN**) (\$510 K)
- **Building Aid Decreases \$455 K**

GRANTS

- REAP Grant 2018-19 \$35,838
- Melville Grant \$18,261
- REAP Grant 2019-20 \$14,000 (*estimate*)
- **TOTAL** **\$68,000**

Goals Set by the Board of Education

- **Stay within the tax cap**
- **Maintain Quality Programs and Facilities**
- **Meet Mandated Requirements**

Tax Levy Limit Calculation

Prior Year Tax Levy		\$8,422,589
Tax Base Growth Factor	x	1.009
		<hr/>
		\$8,498,392
Prior Year PILOT	+	\$0
		<hr/>
		\$8,498,392
Prior Year Exemptions (Capital Expenditures)	-	\$409,071
		<hr/>
Adjusted Prior Year Levy		\$8,089,321
Allowable Growth Factor (lesser of CPI or 2%)	x	1.0200
		<hr/>
		\$8,251,108
PILOTS for Coming Year	+	\$0
Tax Levy Limit		\$8,272,428
Capital Exclusion for 2019-20	+	\$522,587
Maximum Allowable Levy		\$8,773,695
		4.17%

Questions

