

# New Lebanon CSD 2019-20 Budget

**2nd Presentation**  
**February 13, 2019**

A decorative graphic consisting of several horizontal lines of varying lengths and colors (light blue and white) extending from the right side of the slide towards the center.

# Draft 2: 2019-20 Budget

# Unanswered Questions and Potential Implications

- NYS Budget shortfalls?
  - \$2.3 Billion Decrease in Revenues
- Stable Population with increased needs
- **Building Aid Decreases**

# Draft Two Assumptions

- **Unsure of SPED placements**
- **Unsure of Teacher Contract**
- **Executive Budget is a reasonable assumption of State Aid Revenue**

# Goals Set by the Board of Education

- **Stay within the tax cap**
- **Maintain Quality Programs and Facilities**
- **Meet Mandated Requirements**

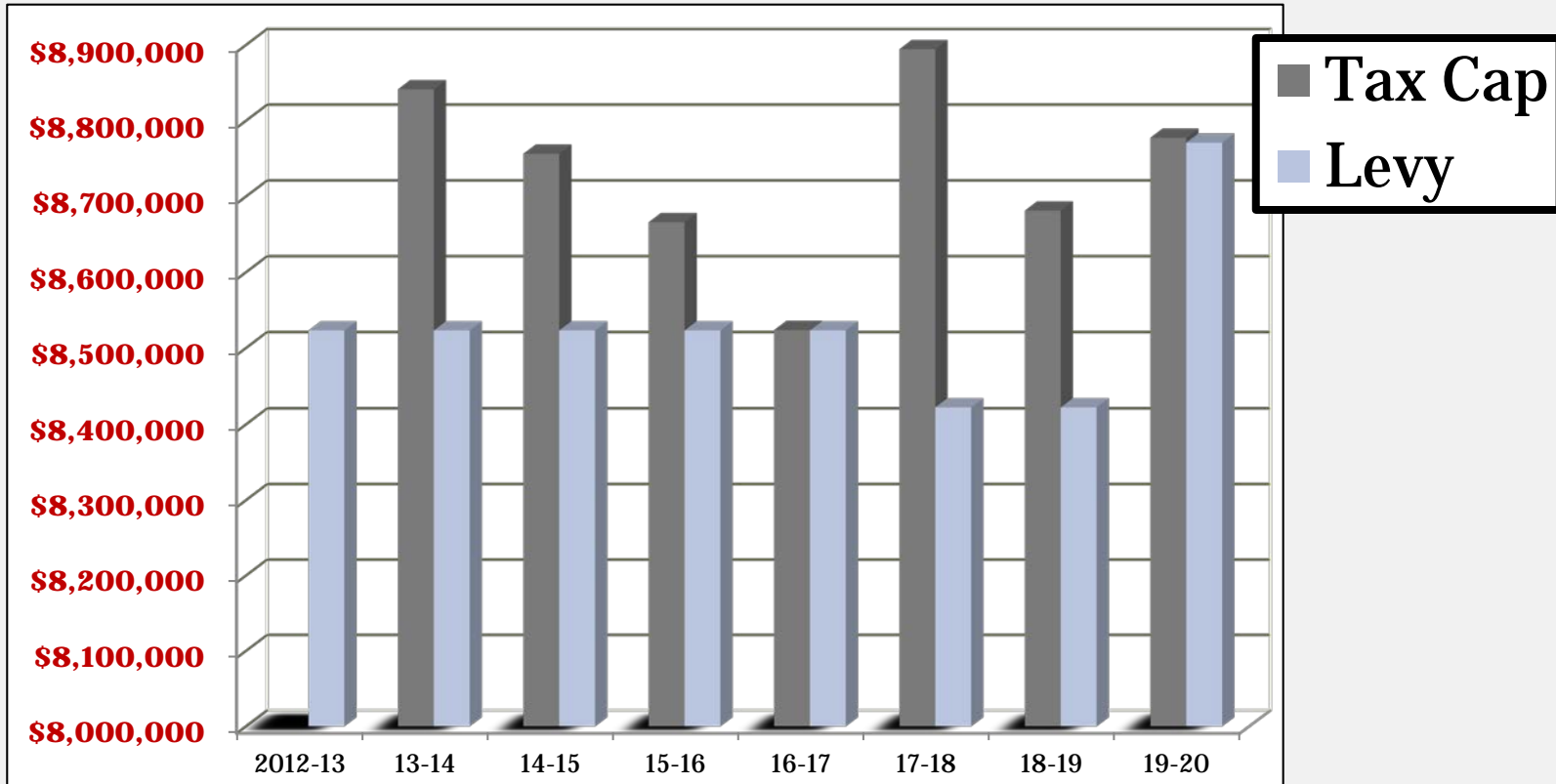
# Rollover Budget

	2018-19	2019-20	Difference	% Change
Budget	\$12,519,094	\$12,461,656	-\$57,438	-0.46%
Revenue	\$4,096,505	\$3,690,430	-\$371,341	-9.1%
Levy Amount	\$8,422,589	\$8,771,226	\$348,637	4.14%

# Tax Levy Limit Calculation

Prior Year Tax Levy		\$8,422,589
Tax Base Growth Factor	x	1.009
		<hr/>
		\$8,498,392
Prior Year PILOT	+	\$0
		<hr/>
		\$8,498,392
Prior Year Exemptions (Capital Expenditures)		\$409,071
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Adjusted Taxable Base		\$8,089,321
Allowable Growth		1.0200
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Budget	\$12,461,656	\$8,251,108
PILOTS for Communities		\$0
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Revenue	\$3,690,430	\$8,272,428
Capital Exclusions		\$522,587
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Maximum Levy Amount	\$8,771,226	<b>\$8,773,695</b>
		<b>4.17%</b>

# Tax Levy History



**7 Year Allowable Increase \$1,432,290**



# Revenues

<b>State Aid</b>	<b>2018-19</b>	<b>2019-20</b>	<b>Difference</b>
<b>Foundation Aid</b>	<b>\$2,326,712</b>	<b>\$2,332,528</b>	<b>\$5,816</b>
<b>BOCES Aid</b>	<b>\$166,874</b>	<b>\$190,156</b>	<b>\$23,282</b>
<b>High Cost Excess Aid</b>	<b>\$0</b>	<b>\$2,065</b>	<b>\$2,065</b>
<b>Private Excess Cost Aid</b>	<b>\$82,543</b>	<b>\$40,784</b>	<b>-\$41,759</b>
<b>Instructional Material Aids</b>	<b>\$37,784</b>	<b>\$36,244</b>	<b>-\$1,540</b>
<b>Transportation Aid</b>	<b>\$181,092</b>	<b>\$210,820</b>	<b>\$29,728</b>
<b>High Tax Aid</b>	<b>\$143,187</b>	<b>\$143,187</b>	<b>\$0</b>
<b>Supplemental Excess Cost Aid</b>	<b>\$3,825</b>	<b>\$3,825</b>	<b>\$0</b>
<b><i>Building Aid</i></b>	<b><i>\$612,754</i></b>	<b><i>\$156,821</i></b>	<b><i>-\$455,933</i></b>
<b>Total State Aid</b>	<b>\$4,061,771</b>	<b>\$3,690,430</b>	<b>-\$371,341</b>

DESCRIPTION	2018-19 Budget	2019-20 Proposed Budget	Difference
Int. & Penalties On Real Prop. Taxes	\$10,000	\$10,000	\$0
Tuition	\$12,000	\$8,000	-\$8,000
Continuing Ed Tuition	\$18,000	\$18,000	\$0
Other Services	\$70,000	\$70,000	\$0
Tuition - Out Of State	\$28,000	\$50,000	\$22,000
Interest And Earnings	\$23,000	\$36,000	\$13,000
Sale Of Equipment	\$2,000	\$2,000	\$0
Refund Prior Year Exp	\$90,000	\$90,000	\$0
Other Unclassified Revenues	\$200,000	\$240,000	\$40,000
E-RATE	\$50,000	\$50,000	\$0
<b>Total Revenue</b>	<b>\$507,000</b>	<b>\$574,000</b>	<b>\$67,000</b>

# Bond Payments

- Serial Bond is paid (\$700K annually)
- BAN (\$510 K)
- **Building Aid Decreases \$455 K**

# Recommendation

- Unrestricted Fund
  - \$500,000
  - Lowers Taxes

	2019-20
Budget	\$12,461,656
Fund Balance	\$348,637
Revenue	\$3,690,430
Levy Amount	\$8,422,589

# General Support

- BOCES OPEB redistribution over 5 Years

	2018-19 Budget	2019-20 Proposed Budget	Change	Percentage Change
General Support	\$794,228	\$820,211	\$25,983	3.27%

# Instructional Budget

- Two retirements
- Eliminate 1 HS & Add 1 Elem Position

	2018-19 Budget	2019-20 Proposed Budget	Change	Percent Change
Instructional	\$4,219,945	\$4,327,020	\$101,075	2.54%

# Operations and Maintenance

	2018-19 Budget	2019-20 Proposed Budget	Change	Percentage Change
Operations	\$534,350	\$571,709	\$37,359	6.99%
Maintenance	\$379,864	\$393,500	\$13,636	3.59%



# Special Education

- Continue with Part Time CSE Chair
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	2018-19 Budget	2019-20 Proposed Budget	Change	Percentage Change
Special Education	\$902,184	\$945,459	\$43,275	4.80%

# Co-Curricular and Athletics

- Increase Coaches Pay
- Increase Club advisors

	2018-19 Budget	2019-20 Proposed Budget	Change	Percentage Change
Co-Curricular and Athletics	\$169,200	\$189,400	\$20,200	11.94%

# Information Technology

	2018-19 Budget	2019-20 Proposed Budget	Change	Percentage Change
Information Technology	\$212,176	\$207,450	-\$4,726	-2.23%

# Transportation

- Stay with Bus Replacement Schedule
  - **66 Passenger Bus**
  - **30 Passenger Van**

	2018-19 Budget	2019-20 Proposed Budget	Change	Percentage Change
Transportation	\$863,258	\$836,380	-\$26,878	-3.27%

**Eliminate Transportation Supervisor Position**



# Undistributed Expenses

- ERS- Rate decreasing from 14.9- 14.6%
- TRS- Rate decreasing from 10.63 - 8.86%
- Worker's Comp
- Social Security
- Unemployment
- Insurance
- **Bond Payments**
- Interfund Transfers

# Undistributed Expenses

	2018-19 Budget	2019-20 Proposed Budget	Change	Percentage Change
Undistributed Expenses	\$4,443,889	\$4,170,527	-\$273,363	-6.15%

# Proposal

	2019-20	% Change
Budget	\$12,461,656	-0.46%
<b>Fund Balance</b>	<b>\$348,637</b>	
Revenue	\$3,690,430	-9.1%
Levy Amount	\$8,422,589	0.0%

# Questions

