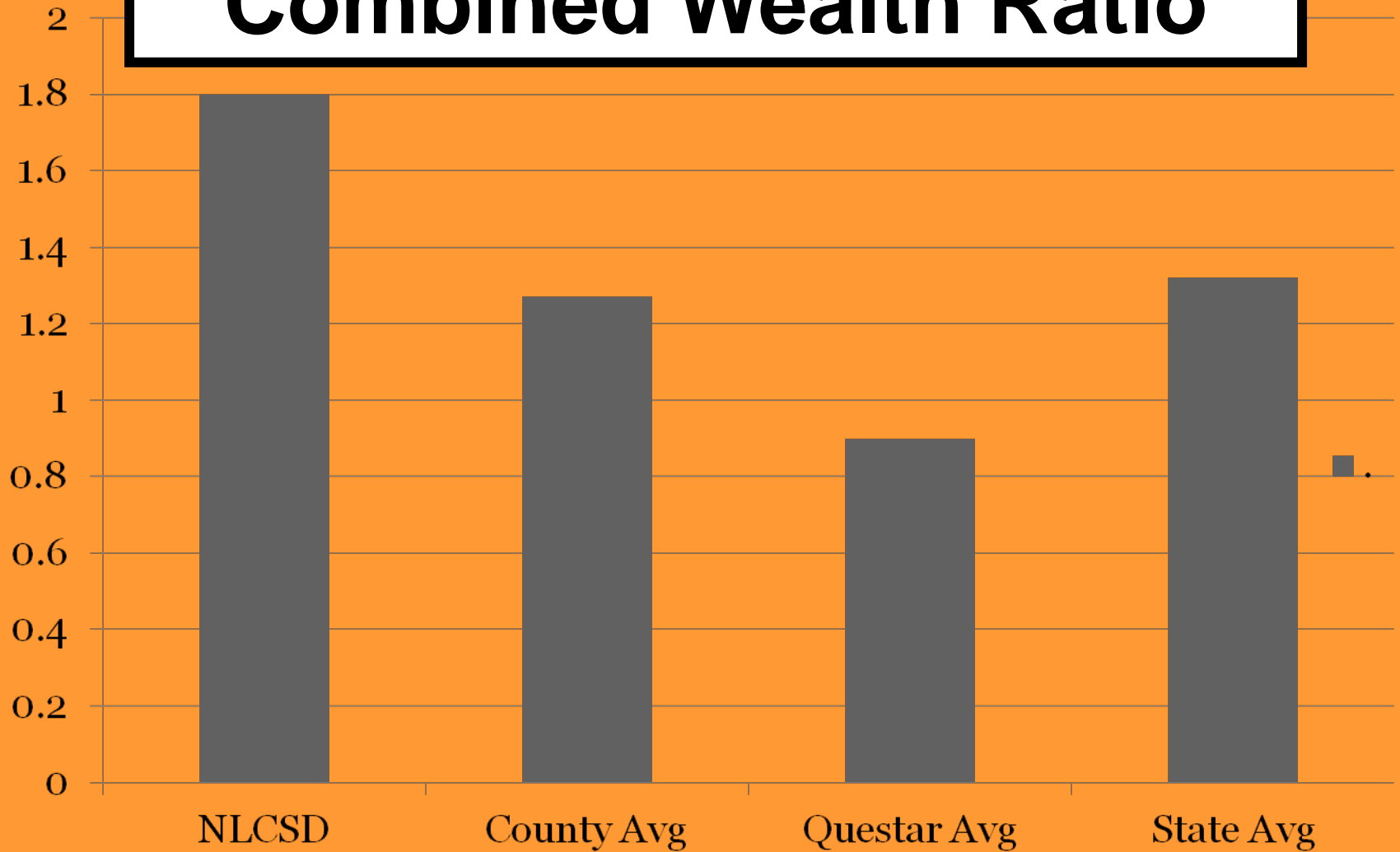


New Lebanon CSD 2018-19 Budget

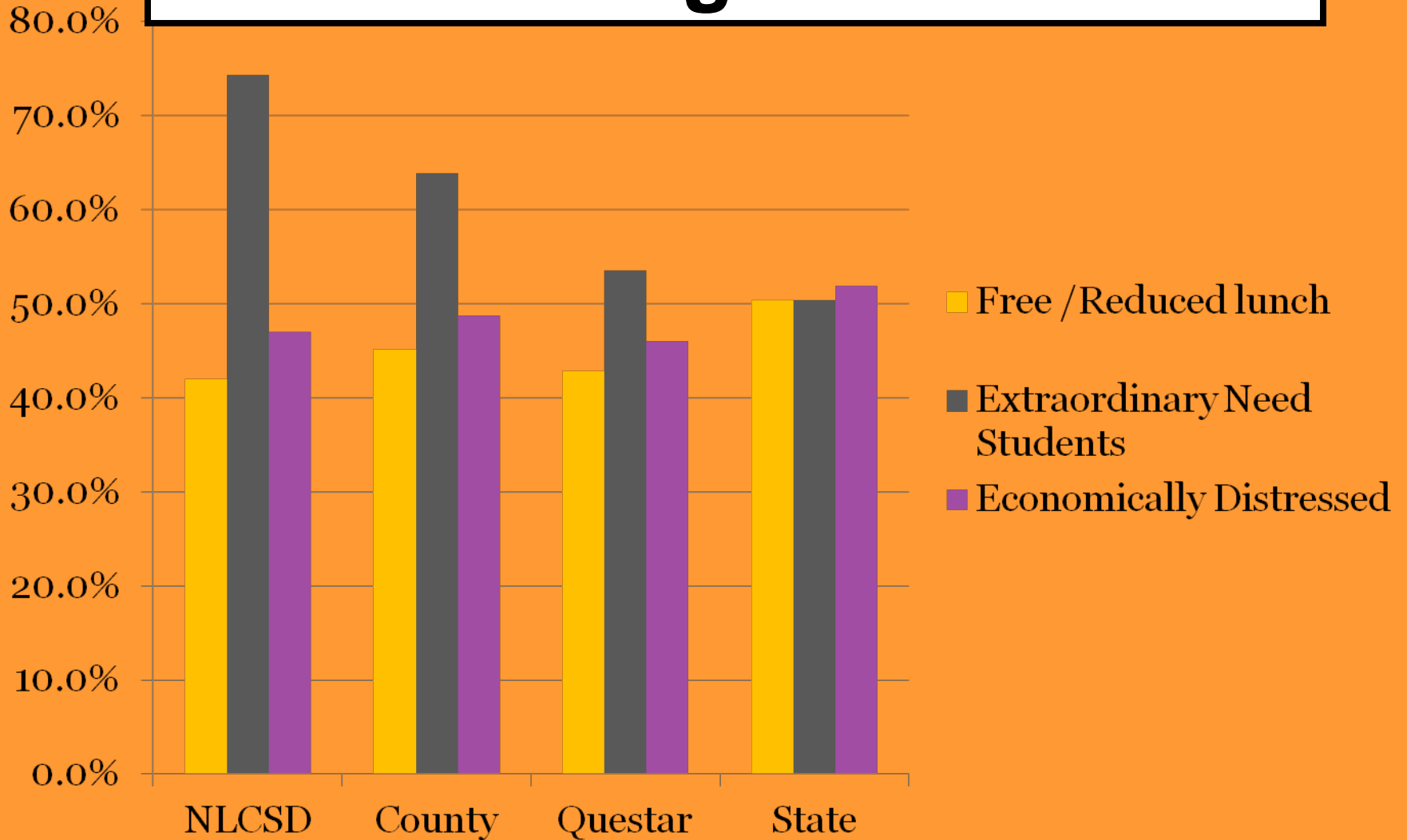
3rd Presentation
March 14, 2018

Draft 3: 2018-19 Budget

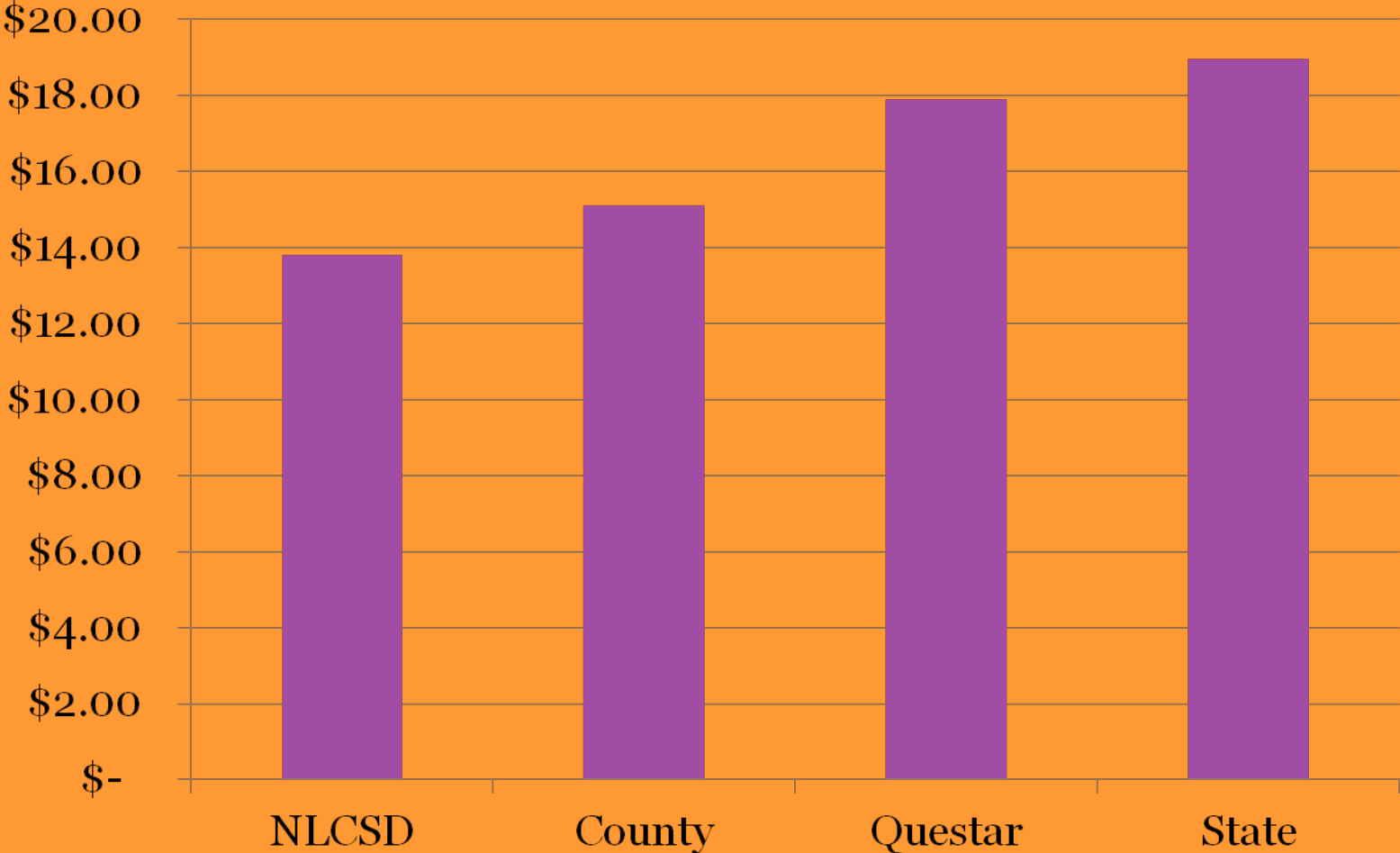
Combined Wealth Ratio



Strong Needs



Tax Rate





Insurance Increases

- **Medical Costs – 10.0% Increase**
- **Prescription - 18.7% Increase**
- **Total dollar increase - \$264,302**

Final Pieces in the Budget Process

1. Final Distribution of State Aid in NYS Budget
2. Actual Health Insurance rates for 2017-18

Budget Summary

	2017-18	2018-19	Difference	% Change
Budget	\$12,409,824	\$12,485,626	\$75,802	0.61%
Revenue	\$3,987,235	\$4,053,880	\$66,645	1.67%
Levy Amount	\$8,422,589	\$8,431,746	\$9,157	0.11%

Goals Set by the Board of Education

- **Stay within the tax cap**
- **Maintain Quality Programs and Facilities**
- **Meet Mandated Requirements**

Tax Levy Limit Calculation

	2018-19
Prior Year Tax Levy	\$8,422,589
Tax Base Growth Factor	x 1.0063
	<hr/>
	\$8,475,651
Prior Year PILOT	+ \$0
	<hr/>
	\$8,475,651
Prior Year Exemptions (Capital Expenditures)	- \$466,817
	<hr/>
Adjusted Prior Year Levy	\$8,008,834
Allowable Growth Factor (lesser of CPI or 2%)	x 1.0200
	<hr/>
	\$8,169,011
PILOTS for Coming Year	+ \$0
	<hr/>
	\$8,169,011
Tax Levy Limit	\$8,169,011
Coming School Year Exemptions:	
Capital Exclusion for 2017-18	+ \$409,071
	<hr/>
Maximum Allowable Levy	\$8,578,082
	1.85%

Questions

