

New Lebanon CSD 2015-16 Budget

3rd Presentation
March 11, 2015

Pre K Program

- We currently run a Targeted Pre K program through Questar III BOCES
- Targeted Pre K
 - Dates back to 1966
 - Started as an experimental program
 - Aimed at low income students
 - Currently under an audit by the State Education Department

Pre K Programs in NYS

- Targeted Pre K (TPK)- 1966
- Universal Pre K (UPK)- 1998
- Priority Pre K (PPK)- 2013
- Full Day UPK- 2014
- UPK for 3 year olds (Part of Executive Budget)

If Target Pre K Grant Ends

- Explore different Options
 - UPK
 - Title I
 - Other Options?

State Budget Update

Increase in Education Aid Linked to New Education Reforms

- Implement Changes to the Teacher Evaluation System
- Implement Changes to the Teacher Certification Process
- Implement Changes to the Teacher Tenure Process
- Provide Authority to the State to Improve Failing Schools

Executive Budget Summary

Statewide increase in school aid of \$1.1 Billion

Increase in School Aid	\$1,013,000,000
Pre K for 3 Year Olds	\$28,000,000
Other Education Reform Initiatives	<u>\$59,000,000</u>
Total	\$1,100,000,000

Or

\$377 Million increase statewide

NYS Assembly Budget Proposal

- Increase Total Education Funding by \$1.8 Billion (\$700 Million Increase over the Governor's Budget)
- Increase in Foundation Aid
- Decrease in Gap Elimination Adjustment (GEA)
- Implement a “Circuit Breaker” for tax relief

Senate Budget Proposal

- 1.9 Billion increase in education spending
- Eliminate the GEA
- Increase the cap on Charter Schools and per pupil allocations for Charter Schools
- Connect a new tax rebate to all who are eligible for STAR

Budget Summary

	2014-15	2015-16	Difference	% Change
Budget	\$12,765,996	\$12,656,659	(\$109,337)	-0.86%
Revenue	\$3,911,652			
Appropriated Fund Balance	\$331,000			
Levy Amount	\$8,523,344			

School Year	Actual Foundation Aid	Full Phase-in Level	Difference
2007-2008	\$1,988,748	\$2,328,450	\$339,702
2008-2009	\$2,157,630	\$2,579,347	\$421,717
2009-2010	\$2,157,630	\$1,842,333	(\$315,297)
2010-2011	\$2,157,630	\$1,861,923	(\$295,707)
2011-2012	\$2,157,630	\$1,728,917	(\$428,713)
2012-2013	\$2,170,575	\$1,739,226	(\$431,349)
2013-2014	\$2,177,086	\$1,513,555	(\$663,531)
2014-2015	\$2,195,591	\$1,435,987	(\$759,604)

New Lebanon Central School District Total Formula Based Aids

School Year	Foundation Aid	Gap Elimination Adjustment	High Tax Aid	Total	Difference
2007-2008	\$1,988,748		\$100,000	\$2,088,748	
2008-2009	\$2,157,630		\$143,187	\$2,300,817	\$212,069
2009-2010	\$2,157,630	(\$299,236)	\$143,187	\$2,001,581	(\$299,236)
2010-2011	\$2,157,630	(\$382,254)	\$143,187	\$1,918,563	(\$83,018)
2011-2012	\$2,157,630	(\$408,176)	\$143,187	\$1,892,641	(\$25,922)
2012-2013	\$2,170,575	(\$377,357)	\$143,187	\$1,936,405	\$43,764
2013-2014	\$2,177,086	(\$270,599)	\$143,187	\$2,049,674	\$113,269
2014-2015	\$2,195,591	(\$200,599)	\$143,187	\$2,138,179	\$88,505

Timeline

- April 1st Deadline for State Budget
- We must adopt a budget on April 21st

Goals Set by the Board of Education

- **Stay within the tax cap**
- **Maintain Quality Programs and Facilities**
- **Meet Mandated Requirements**

Budget Summary

	2014-15	2015-16	Difference	% Change
Budget	\$12,765,996	\$12,656,659	(\$109,337)	-0.86%
Revenue	\$3,911,652			
Appropriated Fund Balance	\$331,000			
Levy Amount	\$8,523,344			

Questions

